



National Stock Exchange of Australia
Level 2, 117 Scott Street
Newcastle NSW 2300

By E-Lodgement

28 April 2011

Company Announcement

Update on Capital Structure Following Rights Issue

Following completion of the recent capital raising and completion of the partial underwriting by Fox Portfolio Pty Ltd, the company wishes to advise that the issued capital of Property Fox No. 2 Limited is as follows:

7,809, 275 Fully Paid A Class Shares.

A New Top 20 shareholder list is attached.

In addition, as a result of the partial underwriting by Fox Portfolio Pty Ltd (a company associated with the Chairman of Property Fox No.2 Limited, Mr Peter Spann) please find attached Change of Director's Interest Form and Initial Substantial Shareholding Form.

For further information please contact Andrew Whitten on +61 2 9264 2216.

A handwritten signature in black ink, appearing to read "Andrew Whitten".

Andrew Whitten
Company Secretary