

NSX Announcement  
13 April 2011

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## **Chris Hopkinson Appointed CEO and Director**

International Petroleum Limited (**NSX: IOP**) ("**International Petroleum**" or the "**Company**"), an oil and gas exploration company with assets in Kazakhstan and Russia, is pleased to announce that it has appointed Mr Chris Hopkinson as Chief Executive Officer (CEO) and Director of the Company with immediate effect.

Mr Chris Hopkinson has 22 years' experience in the oil and gas industry. Mr Hopkinson joins International Petroleum from BG Group, where he was Senior Vice President of North Africa. Before that, Mr Hopkinson spent 8 years working in Russia as CEO of Imperial Energy Corporation plc and in senior management positions for TNK-BP, Yukos and Lukoil. Mr Hopkinson started his career with Shell working in various locations worldwide.

Commenting on the appointment, Tony Sage said, "Chris's vast experience in the oil and gas industry, particularly in Russia and Kazakhstan, will be invaluable to the successful exploration and development of the Company's projects in those two countries".

Yours faithfully

Tony Sage  
**Non-Executive Chairman**

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## About International Petroleum

International Petroleum is an oil and gas exploration company.

The Company is listed on the National Stock Exchange of Australia (**NSX: IOP**).

The Company's key asset is its 50% interest in an early stage project in eastern and south eastern Kazakhstan ("**Kazakhstan Project**"). The Kazakhstan Project covers 24,649 km<sup>2</sup> in eastern Kazakhstan and borders the western boundary of the People's Republic of China. International Petroleum's subsidiary company, North Caspian Petroleum Limited, has exclusive exploration rights to the Kazakhstan Project until November 2012.

Whilst the Company is focused on exploration at its Kazakhstan Project, it intends to review nearby or similar provinces for potential opportunities. In October 2010, the Company took the first step towards expanding its exploration acreage through the acquisition of an indirect 75% equity interest in a Russian company, Irtysh-Neft which holds licence rights to explore four blocks covering a total area of 1,467 km<sup>2</sup>, located in the Khanty-Mansiysk Autonomous Region in Western Siberia – the largest oil producing region of Russia.