

30 March 2011

National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2303

Dear Sir/Madam

RESULTS OF EGM 30 March 2011

The outcome of the resolution put to shareholders at the Extraordinary General Meeting of Australian Small Scale Offerings Board Limited along with the information required by s251AA of the Corporations Act 2001 is:

Approval of purchase of 20,000,000 shares by Peter and Rosalind Stirling from Lion Bridge Investments Pty Ltd <Quiet Valley Holdings>

Outcome: resolution passed on a show of hands

Proxy votes:

For: 4,158,343 Against: 254,483 Abstain: 0 Open: 129,244

Yours sincerely



Susan Williams
Company Secretary



Australian Small Scale Offerings Board Limited ACN 109 469 383

Level 15, 2 Corporate Court, Bundall QLD 4217

Tel: 1300 722 954

Fax: 1300 722 593