

# Premium Income Fund

NSX Release: 30 March 2011



## Fund to make \$7.55 million cash payment to unitholders

Wellington Capital Limited as responsible entity of the Premium Income Fund is pleased to announce the Fund will make a \$7.55 million cash payment to its unitholders representing 1 cent per unit.

Managing Director, Jenny Hutson said: *'This payment of \$7.55 million has been made possible through the sale of a number of the completed apartments at Port Macquarie and Wollongong. I am pleased to report that 77 of the 84 available apartments at Chifley Wollongong have now sold and settled, and 10 of the 26 apartments at Icon Port Macquarie have sold and settled.'*

Record Date	Payment Date	Payment Rate
7 April 2011	11 April 2011	1 cent per unit held

### **All Unitholders who hold units in the Premium Income Fund as at the Record Date will receive a 1 cent per unit payment on 11 April 2011.**

The Ex-Payment Date is 1 April 2011. This date applies only to Unitholders who choose to transfer (i.e. sell on market, or transfer off-market) their units during the period before 1 April 2011. If units are transferred before the Ex-Payment Date, the transferring Unitholder will receive the cash payment. Unitholders who choose to transfer their units after the Ex-Payment Date will not receive the cash payment.

### **How will the payment be made?**

The payment will be made by way of direct credit to Unitholder's nominated accounts on 11 April 2011. Where a Unitholder does not have these details recorded with the Fund's registry, a cheque will be issued.

Direct credit notifications must be received in writing. Unitholders who wish to change or advise their bank account details should complete a direct credit form and return it to the Fund's registry. This form can be downloaded from the Fund's registry website [www.armstrongregistries.com.au](http://www.armstrongregistries.com.au), or can be posted/emailed on request by contacting Wellington on 1300 854 885 or by email to [investorrelations@newpif.com.au](mailto:investorrelations@newpif.com.au).

### **For further information please contact:**

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