

RECEIVED
23 MAR 2011

19 Cecil St.,
HURSTVILLE GROVE, 2220.

BY:

21st March, 2011.

The Secretary,
National Stock Exchange of Australia Ltd.

P.O. Box 283,
NEWCASTLE, NSW, 2300.

Dear Scott,

Please find attached my Letter of Resignation as Company Secretary of Baribunma Holdings Limited. I have posted ASIC Form 370 (Notification by officeholder of resignation or retirement) to ASIC and lodged the original with Mr. P.J. (Wally) Bancroft at the Company's Registered Office. I have also sent a copy by email to the Company's Accountant and Auditor.

I would like to take this opportunity to thank you and your staff at NSX for the excellent assistance that they have provided me during my time as Company Secretary. Although I had served as Secretary of several organisations prior to my time with Baribunma, I had never taken on this role with a listed company and the professionalism of the staff of NSX, particularly in the compliance division, made it a worthwhile and rewarding experience.

Yours faithfully,



Geoff Denyer.