

## Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

<b>Name of entity:</b>	<b>EXOIL LIMITED</b>
<b>ABN:</b>	<b>40 005 572 798</b>

We (the entity) give NSX the following information under section 205G of the Corporations Act.

<b>Name of Director</b>	<b>E. G. ALBERS</b>
<b>Date of last notice</b>	<b>10 May 2010</b>

### Part 1 - Change of director's relevant interests in securities

<b>Direct or indirect interest</b>	See Annexure A
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See Annexure A
<b>Date of change</b>	See Annexure A
<b>No. of securities held prior to change</b>	See Annexure A
<b>Class</b>	See Annexure A
<b>Number acquired</b>	See Annexure A
<b>Number disposed</b>	See Annexure A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	See Annexure A
<b>No. of securities held after change</b>	See Annexure A
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See Annexure A

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder</b> (if issued securities)	Not Applicable
<b>Date of change</b>	Not Applicable
<b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
<b>Interest after change</b>	Not Applicable

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## ANNEXURE "A"

## Change of Directors Interest Notice

## ERNEST GEOFFREY ALBERS

Date of Last Notice 10 May 2010  
 Date of This Report: 22 March 2011

Nature of Interest: Direct  
 Registered Holder:

## E.G. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,506,400	0	0	-	1,506,400	-
12c OPTIONS	-	1,200,000	0	0	-	1,200,000	-
30/06/13							

Nature of Interest: Direct  
 Registered Holder:

## P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,584	0	0	-	1,584	-

Nature of Interest: Direct  
 Registered Holder:

## E.G. ALBERS &amp; P.J. ALBERS

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	603,664	0	0	-	603,664	-
12c OPTIONS	-	41,465	0	0	-	41,465	-
30/06/13							

**Nature of Interest:** Direct  
**Registered Holder:**

**E.G. ALBERS & E.M. LARSSON**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	22 Mar 11	500,000	0	500,000	In specie transfer to Albers Custodian Company Pty Ltd <Larsson Albers Superannuation & Pension Fund>	0	In specie transfer to Albers Custodian Company Pty Ltd <Larsson Albers Superannuation & Pension Fund>
12c OPTIONS 30/06/13	22 Mar 11	400,000	0	400,000	In specie transfer to Albers Custodian Company Pty Ltd <Larsson Albers Superannuation & Pension Fund>	0	In specie transfer to Albers Custodian Company Pty Ltd <Larsson Albers Superannuation & Pension Fund>

**Nature of Interest:** Indirect  
**Registered Holder:**

**ALBERS CUSTODIAN COMPANY PTY LTD <ALBERS FAMILY TRUST>**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	400,000	0	0	-	400,000	-
12c OPTIONS 30/06/13	-	320,000	0	0	-	320,000	-

**Nature of Interest:** Indirect  
**Registered Holder:**

**ALBERS CUSTODIAN COMPANY PTY LTD <LARSSON ALBERS SUPERANNUATION & PENSION FUND>**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	22 Mar 11	0	500,000	0	In specie transfer from E.G. Albers & E.M. Larsson	500,000	In specie transfer from E.G. Albers & E.M. Larsson
12c OPTIONS 30/06/13	22 Mar 11	0	400,000	0	In specie transfer from E.G. Albers & E.M. Larsson	400,000	In specie transfer from E.G. Albers & E.M. Larsson

**Nature of Interest:** Indirect

**Registered Holder:**

**AURALANDIA NL**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,500,000	0	0	-	2,500,000	-
12c OPTIONS	-	2,000,000	0	0	-	2,000,000	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**AUSTRALIS FINANCE PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	160,000	0	0	-	160,000	-

**Nature of Interest:** Indirect

**Registered Holder:**

**BASS STRAIT GROUP PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,833,334	0	0	-	2,833,334	-
12c OPTIONS	-	1,600,000	0	0	-	1,600,000	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**BATAVIA OIL & GAS PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,320,000	0	0	-	3,320,000	-
12c OPTIONS	-	2,400,000	0	0	-	2,400,000	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**CAPRICORN MINING PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,000,000	0	0	-	1,000,000	-
12c OPTIONS	-	800,000	0	0	-	800,000	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**GASCORP AUSTRALIA PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	2,500,000	0	0	-	2,500,000	-
12c OPTIONS	-	2,000,000	0	0	-	2,000,000	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**GREAT AUSTRALIA CORPORATION PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	31,864,834	0	0	-	31,864,834	-

**Nature of Interest:** Indirect

**Registered Holder:**

**GREAT MISSENDEN HOLDINGS PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	4,567,000	0	0	-	4,567,000	-
12c OPTIONS	-	2,000,000	0	0	-	2,000,000	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**NATIONAL OIL & GAS PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	3,300,000	0	0	-	3,300,000	-
12c OPTIONS	-	2,000,000	0	0	-	2,000,000	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**NATURAL RESOURCES GROUP PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	320,000	0	0	-	320,000	-

**Nature of Interest:** Indirect

**Registered Holder:**

**ULTRAGAS RESOURCES PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	1,019,436	0	0	-	1,019,436	-
12c OPTIONS	-	855,549	0	0	-	855,549	-
30/06/13							

**Nature of Interest:** Indirect

**Registered Holder:**

**WILSTERMERE CORPORATION PTY LTD**

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
ORDINARY	-	100,000	0	0	-	100,000	-
12c OPTIONS	-	79,994	0	0	-	79,994	-
30/06/13							

Class of Security	Date of Change	No Securities held last Report	No Acquired	No Disposed	Value/ Consideration	No Securities held after change	Nature of Change (if not NSX trade)
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**SUMMARY - ORDINARY**

<b>Total Direct</b>	2,611,648	0	500,000	\$0	2,111,648
<b>Total Indirect</b>	53,884,604	500,000	0	\$0	54,384,604
<b>TOTAL</b>	56,496,252	500,000	500,000	\$0	56,496,252

**SUMMARY - 12c OPTIONS 30/06/13**

<b>Total Direct</b>	1,641,465	0	400,000	\$0	1,241,465
<b>Total Indirect</b>	14,055,543	400,000	0	\$0	14,455,543
<b>TOTAL</b>	15,697,008	400,000	400,000	\$0	15,697,008