



APPENDIX 4D
HALF YEAR ENDED 31 DECEMBER 2010

DOCLOCKER WORLDWIDE LIMITED
ABN 79 123 148 443

HIGHLIGHTS OF RESULTS FOR ANNOUNCEMENT TO THE MARKET

	2010	2009
Revenues from ordinary activities	9,161	2
(Loss) from ordinary activities after tax attributable to members	(100,691)	(460,388)
(Loss) for the period attributable to members of the company	(247,963)	(460,388)

Dividends (distributions)

	Amount per security	Franked amount per security
Interim dividend recommended but not provided for	NIL ¢	NIL ¢
Previous corresponding period interim dividend	NIL ¢	NIL ¢
Record date for determining entitlements to the dividend	Not Applicable	

Refer to the attached announcement and interim financial report for further information on the results for the half-year ended 31 December 2010. This information should be read in conjunction with the Company's most recent annual financial report and company announcements.

Net Tangible Asset (NTA) Backing

	31 December 2010	31 December 2009
Net tangible asset backing per ordinary share	0.074	(0.0558)

This report is based on the half-year financial report which has been subject to a review. AASB standards, other authoritative pronouncements and Urgent Issues Group Interpretations have been used in compiling the information in this Appendix 4D.



Gregory West
Director

Dated: 15th March, 2011

Place: Sydney



INTERIM FINANCIAL REPORT
FOR THE HALF-YEAR ENDED 31 DECEMBER
2010

DOCLOCKER WORLDWIDE LIMITED
ABN 79 123 148 443

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REVIEW REPORT

DOCLOCKER WORLDWIDE LIMITED
DIRECTORS' REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2010

Your directors submit the financial statements of the economic entity for the half-year ended 31 December 2010.

Directors

The names of directors who held office during or since the end of the half-year:

Mr. Robert Lawrence Barraket	Chairman
Mr. Ian Buddery	Director
Mr. Paul Nankervis	Director
Mr. Gregory West	Director
Mr. William Anthony Camphin	Company Secretary

Review of Operations

Net results for the six months amounted to a loss of \$100,691 attributable to the members compared to a loss of \$460,388 for the same period last year.

Following the listing on the National Stock Exchange of Australia on the 18 of June 2010, we have completed a new entry level product are now ready to commence the implementation of our four channel marketing & sales strategy. These identified channels being as follows ; ,1) – Affiliate program, 2)- SME, 3) – Professional, 4) – Resellers.

The Future

Our objective is the Commercialisation of DocLocker into the Affiliate program, and Resellers market, March –June 2011, SME and Professional markets July 2011. At this stage of the release of the entry level product it's not possible to forecast revenue for the 2011 financial year.

The principle risk factor continues to be the speculative nature of a new and innovative software product, which may or may not achieve commercial viability in the timeframe we envisage.

Lead auditor's independence declaration under Section 307C of the Corporations Act 2001

The lead auditor's declaration is set out on page 3 and forms part of the directors' report for the half year ended 31 December 2010.

This report is signed in accordance with a resolution of the Board of Directors.



Gregory West
Director

Dated: 15th March, 2011

Place: Sydney

AUDITORS' INDEPENDENCE DECLARATION

Doclocker Worldwide Limited

In accordance with section 307C of the corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Doclocker Worldwide Limited.

I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

J.L.Roberts



Jim Roberts

Dated: 15th March, 2011

Place: Sydney

DocLocker Worldwide Limited
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 31 DECEMBER 2010

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2010

	31 Dec 2010	31 Dec 2009
	\$	\$
Revenue	9,161	-
Other income	81,975	2
Employee benefits expense	161,406	238,959
Depreciation expense	25,687	11,684
Consultancy expense	32,000	88,179
Other expenses	120,006	121,568
(Loss) before income tax	(247,963)	(460,388)
Income tax expense/(benefit)	(147,272)	-
(Loss) for the half-year	(100,691)	(460,388)
Other comprehensive income, net of tax	-	-
Total comprehensive income for the half-year	(100,691)	(460,388)
Earnings per share		
Basic (losses) (cents per share)	(0.01)	(0.05)
Diluted (losses) (cents per share)	(0.01)	(0.05)

The above condensed statement of comprehensive income should be read in conjunction with the accompanying notes.

CONDENSED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2010

	31 Dec 2010 \$	30 Jun 2010 \$
CURRENT ASSETS		
Cash and cash equivalents	236,552	714,590
Trade and other receivables	12,066	14,975
Other current assets	23,875	22,010
TOTAL CURRENT ASSETS	272,493	751,575
NON-CURRENT ASSETS		
Deferred tax asset	529,236	380,982
Intangibles	106,219	106,219
Property, plant and equipment	101,297	30,534
TOTAL NON-CURRENT ASSETS	736,752	517,735
TOTAL ASSETS	1,009,245	1,269,310
CURRENT LIABILITIES		
Trade and other payables	65,944	90,165
Provisions	18,045	20,592
Overdraft	-	218,450
TOTAL CURRENT LIABILITIES	83,989	329,207
NON-CURRENT LIABILITIES		
Borrowings	137,861	470,753
Deferred tax liability	2,263	1,281
TOTAL NON-CURRENT LIABILITIES	140,124	472,034
TOTAL LIABILITIES	224,113	801,242
NET ASSETS	785,132	468,069
EQUITY		
Issued capital	2,419,556	2,001,801
Accumulated losses	(1,634,424)	(1,533,732)
TOTAL EQUITY	785,132	468,069

The above condensed statement of financial position should be read in conjunction with the accompanying notes.

DocLocker Worldwide Limited
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2010

CONDENSED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2010

	Fully Paid Ordinary Shares	Retained Profits/ (Losses)	Total Equity
	\$	\$	\$
Balance at 1 Jul 2010	2,001,800	(1,533,733)	468,067
Profit / (loss) attributable to members of the company	-	(100,691)	(92,986)
Other comprehensive income for the half-year	-	-	-
Total comprehensive income for the half-year	2,001,800	(1,634,423)	375,081
Transactions with owners in their capacity as owners			
Contributions of equity, net of transaction costs	417,756	-	417,756
Balance at 31 Dec 2010	2,419,556	(1,634,423)	792,837
Balance at 1 Jul 2009	680,550	(992,472)	(311,922)
Profit / (loss) attributable to members of the company	-	(460,388)	(460,388)
Other comprehensive income for the half-year	-	-	-
Total comprehensive income for the half-year	680,550	(1,452,860)	(772,310)
Transactions with owners in their capacity as owners			
Contributions of equity, net of transaction costs	250,000	-	250,000
Balance at 31 Dec 2009	930,550	(1,452,860)	(522,310)

The above condensed statement of changes in equity should be read in conjunction with the accompanying notes

DOCLOCKER WORLDWIDE LIMITED
CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2010

CONDENSED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2010

	31 Dec 2010 \$	31 Dec 2009 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	79,796	-
Payments to suppliers and employees	(323,036)	(422,474)
Interest income	5,955	2
Net cash provided by (used in) operating activities	(237,285)	(422,472)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant & equipment	(96,936)	(17,505)
Net cash provided by (used in) investing activities	(96,936)	(17,505)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	417,756	250,000
Proceeds from borrowing	-	36,657
Repayments of borrowing	(561,573)	-
Net cash provided by (used in) financing activities	(143,817)	286,657
Net increase (decrease) in cash held	(478,038)	(153,319)
Cash and cash equivalents at the beginning of the half-year	714,590	153,834
Cash and cash equivalents at the end of the half-year	236,552	515

The above condensed statement of cash flow should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS FOR THE
HALF-YEAR ENDED 31 DECEMBER 2010

NOTE 1: GENERAL INFORMATION

Doclocker Worldwide Limited is a public company listed on the National Stock Exchange of Australia (trading under the symbol 'DWL'), incorporated and operating in Australia.

Doclocker Worldwide Limited's registered office and its principal place of business are as follows:

Registered office

Suite 2
Level 11, 90 Arthur Street
NORTH SYDNEY NSW 2060

Principal place of business

Suite 2
Level 11, 90 Arthur Street
NORTH SYDNEY NSW 2060

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The half-year financial report is a general purpose financial report which has been prepared in accordance with the Corporations Act 2001 and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 134 *Interim Financial Reporting*. The half-year financial report does not include notes of the type normally included in an annual financial report and shall be read in conjunction with the most recent annual financial reports.

Basis of preparation

The half-year financial report has been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair value of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted in the preparation of the half-yearly financial report are consistent with those adopted and disclosed in the company's 2010 financial report for the financial year ended 30 June 2010. No accounting policies have changed as a result of new or revised accounting standards which became operative for the annual reporting period commencing 1 July 2010.

Accordingly, this report is to be read in conjunction with the annual financial report for the year ended 30 June 2010 and any public announcements made by *Doclocker Worldwide Limited* during the half-year in accordance with continuous disclosure requirements of the *Corporations Act 2001*.

Significant accounting judgments and estimates

The preparation of the interim financial report requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these estimates. In preparing this interim financial report, the significant judgments made by management and the key sources of estimation uncertainty were the same as those that applied to the financial report at the year ended 30 June 2010.

NOTE 3: DIVIDENDS

No dividends have been declared for the period under review.

NOTE 4: EVENTS SUBSEQUENT TO BALANCE SHEET DATE

No matter or circumstance has arisen since 31 December 2010 that has significantly affected or may significantly affect the operations of the entity, the results of those operations, or the state of affairs of the entity in future financial years.

DOCLOCKER WORLDWIDE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2010

NOTE 5: CONTINGENT LIABILITIES

There are no contingent liabilities not provided for in the financial statements of the entity as at 31 December 2010.

NOTE 6: RECONCILIATION OF CASH

	31 December 2010	31 December 2009
Cash on hand and at bank	236,552	515
Total cash at half-year end	236,552	515

NOTE 7: ISSUED SHARE CAPITAL

Issue of ordinary shares during the half-year

	Half-year ended 31 December 2010 No of Shares	Full year ended 30 June 2010 No of Shares
Share capital as at beginning of period	8,525,110	6,775,010
Issue of Shares	438,454	1,750,100
Share capital as at end of period	8,963,564	8,525,110

As noted in the financial report for the year ended 30 June 2010, the following options held by current Directors and/or their related entities were exercised on 1 July 2010 at the exercise price of \$1.

Robert L Barraket, c/- Australian Estate Planning Pty Limited	56,420
Legal Ease Lawyers Pty Limited	54,306
Australian Estate Planning Pty Limited	93,000
Private Label Concepts Pty Limited	183,063
Pantex Trade Consultants Pty Limited	41,665
Total Director/Director related options exercised:	428,454
Total additional shares issued	10,000
Total shares issued during the half year	438,545

As noted above, 10,000 share were issued to Tonic Executive Search Pty Limited on 01/07/ 2010 in lieu of payment of recruitment fees during the half year.

All shares issued during the half year were ordinary shares with the same rights and conditions as those at 30 June 2010.

NOTE 8: SEGMENT REPORTING

Doclocker Worldwide Limited operates predominantly in one business segment being the distribution of file cloud technology. The company has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (the chief operating decision makers) in assessing performance and in determining the allocation of resources.

NOTE 9: GOING CONCERN

The Directors have determined that the going concern assumption is appropriate for the preparation of the financial report.

Notwithstanding this, the company incurred a net loss for the half year of \$100,691 (31 December 2009: loss \$460,388), with net cash outflows from operations of \$237,285 for the half year (31 December 2009: outflow \$422,472). Cash reserves decreased by \$478,038 for the six months to 31 December 2010.

The company's ability to continue as a going concern is dependent on a number of factors including the ability of the company to perform with cash flow projections, the continuing availability of funds required to sustain operations and market the product, and the successful commercialisation of the technology offering.

Without successful commercialisation there would be inherent uncertainty as to the going concern of the entity and therefore, whether it will be able to pay its debts as and when they become due and payable and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

NOTE 10: EARNINGS PER SHARE

	December 2010	December 2009
Total basic earnings/(losses) per share attributable to the ordinary equity holders of the company:	(0.01) cents	(0.05) cents
Profit/(loss) attributable to the ordinary equity holders of the company used in calculating basic earnings per share:	(\$100,691)	(\$460,388)
Weighted average numbers of ordinary shares used as the denominator in calculating basic earnings/(losses) per share :	8,963,564	7,515,010

NOTE 11: DEFERRED TAX

	31 December 2010. \$	30 June 2010 \$
Non Current Asset		
Deferred tax asset	529,236	380,982
	<u>536,941</u>	<u>380,982</u>
Non Current Liability		
Deferred tax liability	2,263	1,201
	<u>2,263</u>	<u>1,201</u>

Deferred tax assets includes an amount of \$523,823 relating to the future tax benefit of tax losses incurred.

The Company has decided to recognise deductible temporary timing differences, and the benefits of revenue tax losses in the current period as it believes that it is reasonable that these differences will be recouped in the future.

The deferred tax assets related to losses will only be obtained if:

1. The company derives future assessable income of a nature or amount sufficient to enable the benefits from the deductions for the losses to be utilised;
2. The company continues to comply with the conditions of deductibility imposed by tax legislation; and
3. No changes in tax legislation adversely affect the company in realising the benefits from the deductions for the losses.

NOTE 12: OPTIONS

The Company has issued options exercisable on or before the dates referred to in the table below.
All shares exercised as a result of the exercise of any options rank equally with other shares then issued.

Options on Issue at the date of this report

There are currently 865,000 options issued entitling the holders thereof to acquire shares in the Company at \$0.50 per share.

Number of Options	Exercise Date
200,000	31 May 2012
500,000	11 November 2012
165,000	27 January 2013

Furthermore, during the half year end, an additional \$1,500,000 options were issued entitling the holders thereof to acquire shares in the Company at \$1.00 per share.

Number of Options	Exercise Date
1,500,000	29 November 2013

Total Number of Options on Issue at 31 December 2010: 2,365,000

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out in the preceding pages:
 - a. comply with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations; and
 - b. give a true and fair view of the economic entity's financial position as at 31 December 2010 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Gregory West
Director

Dated: 15th March, 2011

Place: Sydney

INDEPENDENT AUDITORS REVIEW REPORT

TO THE MEMBERS OF

DOCLOCKER WORLDWIDE LIMITED

Scope

I have reviewed the accompanying half-year financial report of Doclocker Worldwide Limited, which comprises the condensed statement of financial position as at 31 December 2010, the condensed statement of comprehensive income, the condensed statement of changes in equity and the condensed statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information and the directors declaration.

Directors' responsibility for the half-year financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditors Responsibility

My responsibility is to express a conclusion on the half-yearly financial report based on our review. I conducted our review in accordance with Auditing Standard on review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, I have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporation Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2010 and its performance for the half-year ended on that date; and complying with Accounting Standards AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*. As auditor of Doclocker Worldwide Limited, ASRE 2410 requires that I comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-yearly report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly I do not express an audit opinion.

Independence

In conducting my review, I complied with the independence requirements of the *Corporations Act 2001*.

I confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Doclocker Worldwide Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

Conclusion

Based on my review, which is not an audit, I have not become aware of any matter that makes us believe that the half-year financial report of Doclocker Worldwide Limited is not in accordance with the *Corporations Act 2001*, including:

- i) giving a true and fair view of the company's financial position at 31 December 2010 and of its performance for the half-year ended on that date; and
- ii) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

Material Uncertainty regarding continuation as a going concern

As detailed in note 9 to the financial report, the company has incurred a net loss for the half year of \$100,691 (31 December 2009: loss \$460,388), with net cash outflows from operations of \$237,285 for the half year (31 December 2009: outflow \$422,472). Cash reserves decreased by \$478,038 for the six months to 31 December 2010.

The company's ability to continue as a going concern is dependent on a number of factors including the ability of the company to perform with cash flow projections, the continuing availability of funds required to sustain operations and market the product, and the successful commercialisation of the technology offering. The outcomes of any commercialisation discussions and activities cannot presently be determined with any certainty. Without the successful commercialisation of the technology, inherent uncertainty exists as to the going concern of the entity.

Accordingly, there is material uncertainty which may cast significant doubt as to whether the entity will be able to continue as a going concern, and therefore whether it will be able to pay its debts as and when they become due and payable and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

The financial report does not include any adjustments relating to the recoverability and reclassification of recorded assets amounts or classifications of liabilities that might be necessary should the entity not continue as a going concern.

J.L.Roberts



Jim Roberts

Dated: 15th March, 2011

Place: Sydney