
Subject: Shareholders Teleconference

Date: Monday 21st March 2011

Board Members to be in attendance: Benjamin Doyle, Howard Woolcott, Peter Spann (Chairman).

Dear Shareholder,

As an investor in a small company it's important that you stay engaged and informed about its future. PF2 has some very exciting developments happening and we want to make sure you are up to date.

Join us for a very important teleconference on Monday 21st March 2011 at 6:30pm Brisbane time and 7:30pm for Sydney and Melbourne.

We'll be discussing the past, present and detailing some of what we believe to be an exciting future of PF2.

The board members that will present in the teleconference will be;

Peter Spann – Chairman

Ben Doyle – Managing Director

Howard Woolcott – Independent Director

We invite you to register urgently on howard@propertyfoxno2.com.au to receive your agenda and exclusive shareholder information kit via email and we invite you to provide us with any questions you may have that we can address during the teleconference. We will endeavour to answer as many as possible during the designated time slot.

With the appointment of Ben Doyle as the managing director the company has been given some new enthusiasm and drive that has positively affected the day to day operations of PF2 and resulted in great progress currently with the Toowoomba project. We also now have the benefit of diversifying into the existing residential apartment building market here in Sydney by utilising Ben's skills in this area.

Ben has bought, renovated and sold in excess of 50 Apartment buildings throughout Sydney, Melbourne and Brisbane over the last 7 years and with excellent opportunities currently available, this could help to bring returns into the company in greatly reduced timeframes.

Please register today by emailing on howard@propertyfoxno2.com.au so we may provide you with the exclusive shareholder information kit for the teleconference on Monday 21st March 2011

Yours sincerely

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