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# INVESTOR NEWS

FEBRUARY 2011

## FIXED INTEREST DEBENTURE STOCK

You could be earning

**9.0%** p.a.  
fixed for 3 years

**INVESTOR SERVICE LINE 1800 010 800**

Interest paid Monthly or Reinvested

Listed on the National Stock Exchange of Australia

Investments only by the application form contained in our Prospectus.

This is not a bank deposit.

**IMPORTANT NOTICE**

This newsletter does not contain investment advice. You should carefully consider the content of our Prospectus and seek advice from your own qualified financial adviser. This newsletter contains general information only and does not take into account your individual objectives, financial situation or needs.

## CASH AND FIXED INTEREST FIND INVESTOR SUPPORT

Sharemarket investors had little to cheer about in 2010 reported the New Year's Day edition of The Australian newspaper. "Equities failed to inspire as an asset class in 2010". The ASX 200 index, which tracks the performance of Australia's largest 200 listed stocks, closed out 2010 at 4745 points. This represented a fall in trading value of 2.6 per cent for the index over the course of the year. This performance does not include dividends earned by investors on their equities. By contrast, the Australian Prudential Regulation Authority ("APRA") released figures showing that \$1.34 trillion was held by investors with financial institutions in Australia. APRA sources its data from returns submitted under the Financial Sector (Collection of Data) Act 2001. Angas Securities is one of the reporting institutions. The Australian newspaper observed that the reported investments were "63 per cent higher than before the global financial crisis of 2008, when sharemarkets collapsed".

This copy of Investor News includes charts which report the steady and significant growth of investment funds held by Angas Securities over the course of 2010. These results reflect the broader market trend as reported. The Angas Securities debenture fund grew in 2010 from an opening balance of \$143,300,130 to a closing balance of \$189,566,696 representing growth in debenture investments of 29.58% for the year. The growth per month is set out in chart form on page 2. Quite apart from new funds from investors seeking a reliable return, the underlying strength of the fund is due to consistently high rates of funds rolled over on maturity by existing investors. The table at the top of page 3 sets out the actual dollar figures for debentures maturing, debentures re-invested and various volume and percentage figures underlying these results. Below the table are two charts which illustrate these results.



FINANCE MANAGER, BEATA MITKAS WITH ACCOUNTANT LYNN ZHENG



VISIT ANGAS SECURITIES ON THE WEB

Financial Statements for Full Year FY10 are posted at

[www.angassecurities.com](http://www.angassecurities.com)

**ARTBANK**

REGULAR READERS OF INVESTOR NEWS, WILL RECALL THAT THE PERTH OFFICE RELOCATED TO NEW PREMISES IN ROBERTS ROAD, SUBIACO, IN OCTOBER LAST YEAR. AS PART OF THE NEW FITOUT, DIRECTOR KIM LYONS VISITED THE SHOWROOM OF ARTBANK, A COMMONWEALTH GOVERNMENT ARTS SUPPORT PROGRAM, AND SELECTED FIVE ORIGINAL ARTWORKS TO ENHANCE THE MODERN DÉCOR OF THE NEW OFFICE. ARTBANK IS THE LARGEST BUYER OF CONTEMPORARY AUSTRALIAN ART IN THE COUNTRY AND WORKS FROM ITS VAST COLLECTION ARE AVAILABLE FOR RENT BY BUSINESS, GOVERNMENT OFFICES AND PRIVATE RESIDENTIAL CLIENTS. AN ARTICLE FEATURING THE PERTH OFFICE OF ANGAS SECURITIES APPEARED IN ARTBANK'S DECEMBER/JANUARY E-BULLETIN. IF YOU WISH TO READ THE ARTICLE, FOLLOW THE LINK ON THE ANGAS WEBSITE.

Earn **9.0%** p.a. fixed for 3 years

ANGAS SECURITIES LIMITED  
ACN 091 942 728  
AFS LIC NO 232 479

# ANGAS SECURITIES DEBENTURES A RELIABLE FIXED INTEREST INVESTMENT

Angas Securities offers debentures which are listed fixed interest investments. Angas Securities holds AFS Licence No. 232479. Prospectus No.12 issued by Angas Securities sets out important information that investors should consider. The following highlights some features of the Angas Securities debenture issue. Investors should carefully consider all of the information in Prospectus No. 12.

## BUSINESS PROFILE

Angas Securities is a public company which advances short term property finance. All lending is subject to first mortgage security. Loan to valuation ratios are conservative. The maximum advance is 70% against the value of property. Angas Securities never lends on second mortgages as prime security. Lending involves a "two tier" process comprising the Credit Committee which sets loan terms and parameters with final consent required from the Board before loans are drawdown.

## PERFORMANCE

Angas Securities assesses investment performance in terms of rate, regularity and reliability. Attractive rates of interest which are fixed for the term of the investment. Interest can be re-invested or is paid direct to the investor's bank account each month. Upon expiry, the funds are paid to the investors (without any deductions for fees) or can be reinvested at the prevailing retail rate. The table and charts on the next page show the volume and

percentage of debentures which investors rolled over in 2010. Angas Securities has always paid every dollar of principal and interest in full to investors when due.

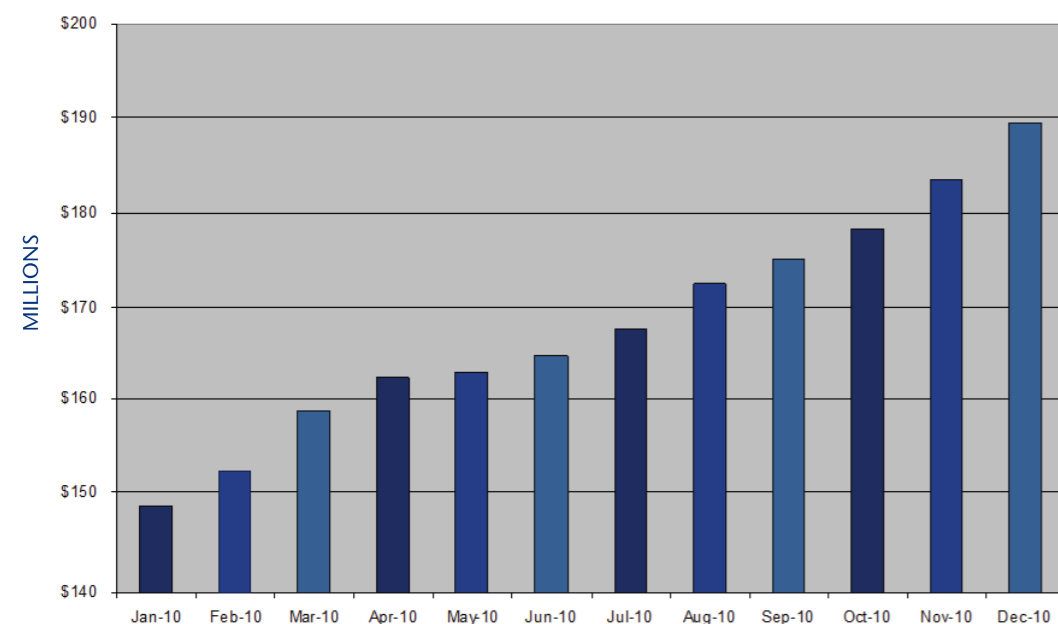
## SECURITY

Investors receive debentures to secure their investments. Debentures are issued by Angas Securities in accordance with the Corporations Act 2001, the AFS licence held by Angas Securities, the Trust Deed with Trust Company (Nominees) Limited and the Prospectus. Debentures are first ranking security comprising a registered charge over all of the assets and undertaking of Angas Securities. First ranking means that the assets are available to pay investors ahead of unsecured creditors and shareholders of the company.

## RELIABILITY

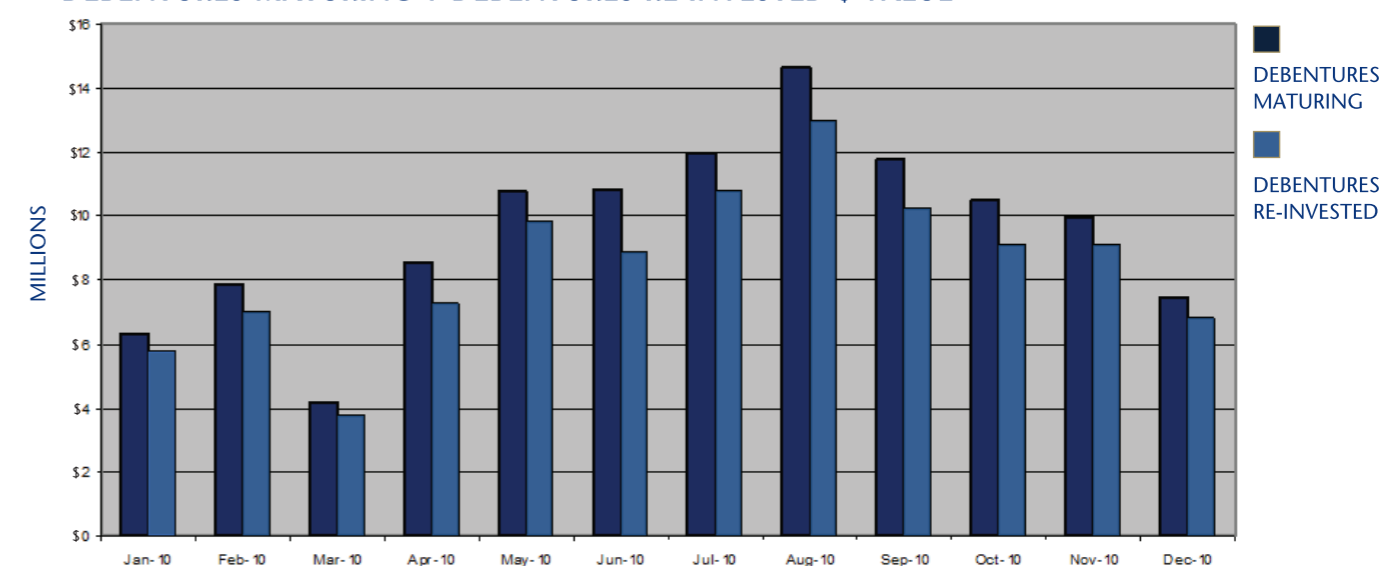
Angas Securities specialises in fixed interest investments. Our team is capable, professional and well resourced. The Board comprises directors with a spread of relevant expertise in the fields of banking and finance and commercial law. We service the national property sector with particular emphasis on Western Australian, South Australian and Queensland markets which account for the majority of our lending portfolio. We are accessible to investors at our offices in Perth, Gold Coast and Adelaide. We provide predictable cash flow to our investors as we pay interest every month at a rate fixed for the debenture term.

## DEBENTURE FUND TOTAL

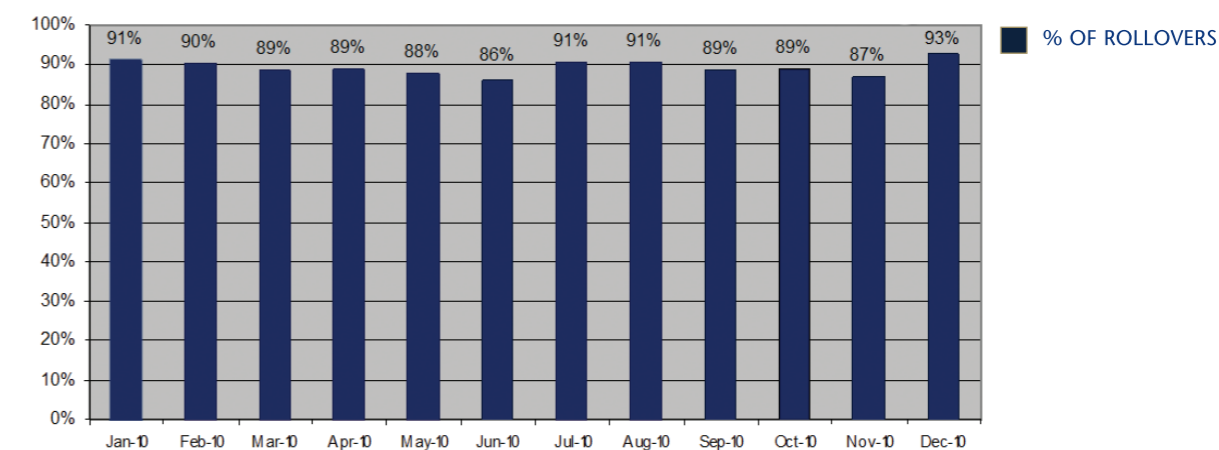


MONTH	DEBENTURES MATURING	DEBENTURES RE-INVESTED	PERCENTAGE \$ VALUE RE-INVESTED	NO. OF ROLLOVERS	% OF ROLLOVERS
JAN - 10	\$ 6,350,000.00	\$ 5,762,000.00	91%	186	91%
FEB - 10	\$ 7,873,000.00	\$ 6,967,000.00	88%	211	90%
MAR - 10	\$ 4,148,000.00	\$ 3,752,000.00	90%	105	89%
APR - 10	\$ 8,518,920.00	\$ 7,246,920.00	85%	207	89%
MAY - 10	\$10,740,824.00	\$ 9,820,124.00	91%	229	88%
JUN - 10	\$10,807,000.00	\$ 8,875,000.00	82%	241	86%
JUL - 10	\$11,946,750.00	\$10,777,750.00	90%	302	91%
AUG - 10	\$14,631,052.00	\$12,977,052.00	89%	311	91%
SEP - 10	\$11,773,300.00	\$10,236,300.00	87%	235	89%
OCT - 10	\$10,502,000.00	\$ 9,080,000.00	86%	265	89%
NOV - 10	\$ 9,972,500.00	\$ 9,084,500.00	91%	236	87%
DEC - 10	\$ 7,474,384.78	\$ 6,762,384.78	90%	194	93%

## DEBENTURES MATURING V DEBENTURES RE-INVESTED \$ VALUE



## NO. OF ROLLOVERS - PERCENTAGE RE-INVESTED



## DEBENTURE RATE

# 8.0%

p.a. fixed for 1 year

THE FIXED INTEREST SPECIALIST  
INVESTOR SERVICE LINE 1800 010 800

