

National Stock Exchange of Australia
Level 2, 117 Scott Street
Newcastle NSW 2300

By E-Lodgement

11th January 2011

Company Announcement

Extension to Closing Dates of Rights Issue

Due to the recent weather in Queensland, and its impact, the Board of Property Fox No.2 Limited has decided to extend the timetable of the Rights Issue, as originally announced on 24th December 2010.

The new timetable is as follows:

Closing Date:	31 March 2011
Allotment Date:	6 April 2011
Company notifies NSX of under subscriptions:	6 April 2011
Securities Quoted:	7 April 2011
Dispatch of holding statements	13 April 2011
New shares to commence trading	14 April 2011

For further information please contact Andrew Whitten on +61 2 9264 2216.



Andrew Whitten
Company Secretary