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NSX Announcement

Mt Veteran Mill Unscathed from Cyclone Yasi

The Board of MGT Resources Limited (NSX:MGS) is pleased to announce that the Mt Veteran Tin Mill, controlled by the Company through its 75% owned subsidiary MGT Mining Limited, was not damaged at all as a result of the recent Cyclone Yasi.

Yours faithfully,

MGT RESOURCS LIMITED

A handwritten signature in black ink, appearing to read 'AM', followed by a period.

Alexander Moody
Company Secretary