



**NATIONAL STOCK
EXCHANGE OF AUSTRALIA
LIMITED**

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Change of Director's Interests

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Change in Directors
Interests.doc



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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377
Fax: + 61 2 4929 1556
<http://www.nsga.com.au>

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Timothy Turner
Date of last notice	25 January 2011

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Indirect (3)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): TGR Holdings Pty Ltd <TGR Unit A/C> in which Mr Turner has a relevant interest. Indirect (2): Timmarin Holdings Pty Ltd <Timothy P Turner F/Fund A/C> in which Mr Turner has a relevant interest. Indirect (3): Timothy Paul Turner & Marianne Turner <The Woody Superannuation Fund A/C> in which Mr Turner has a relevant interest.
Date of change	24 January 2011
No. of securities held prior to change	Direct: Nil Indirect (1): 10,000 Ordinary fully paid shares Indirect (2): Nil Indirect (3): 125,000 Ordinary fully paid shares 500,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)
Class	Ordinary fully paid shares
Number acquired	Nil

Number disposed	10,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10,072
No. of securities held after change	Direct: Nil Indirect (1): Nil Indirect (2): Nil Indirect (3): 125,000 Ordinary fully paid shares 500,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	On market trade

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Date of Notice: 28/01/2011