

NSX Newcastle

Ground Floor, 384 Hunter Street, Newcastle NSW, 2300 PO BOX 283, Newcastle, NSW, 2300 P: +61 2 4929 6377 F: +61 2 4929 1556

NSX Melbourne

Ground floor, 410 Collins Street, Melbourne, VIC, 3000 P: +61 3 9664 0000 F: +61 3 9664 0011

www.nsxa.com.au

National Stock Exchange of Australia Limited

Change of Director's Interests

File Reference: I:\Publications\Operating Rules\Listing Rules\Forms\NSX Change in Directors Interests.doc Introduced: 31 March 2004

Table of Contents

INTRODUCTION	. 3
More Information and Submission of Form:	. 3
CHANGE OF DIRECTOR'S INTEREST NOTICE	. 4
PART 1 - CHANGE OF DIRECTOR'S RELEVANT INTERESTS IN SECURITIES	
PART 2 - CHANGE OF DIRECTOR'S INTERESTS IN CONTRACTS	. 5

Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete all statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: +61 2 4929 6377 Fax: +61 2 4929 1556 http://www.nsxa.com.au

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	e-Business Systems Ltd	
ACN	107 353 695	

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Agim Isai	
15 December 2008	

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Transfer of shares registered in name of Agim Isai & held as trustee (ie non-beneficially) of Agastra Investment Trust
Date of change	24 January 2011
No. of securities held prior to change	Fully paid ordinary shares o 11,580,169 – Agim Isai atf Zasi Investment Trust o 8,302,762 - Agim Isai atf Agastra Investment Trust Total: 19,882,931
Class	Ordinary shares
Number acquired	None
Number disposed	3,000,000 atf Agastra Investment Trust
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – no change of beneficial ownership
No. of securities held after change	Fully paid ordinary shares o 11,580,169 – Agim Isai atf Zasi Investment Trust o 5,302,762 - Agim Isai atf Agastra Investment Trust Total: 16,882,931
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Off-market transfer

Part 2 – Change of director's interests in contracts

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Agim Isai Managing director e-Business Systems Ltd

24 January 2011