

## NSX Release 20/01/2011

### **Shelston IP Granted Accredited ASSOB Sponsor Status**

The Australian Small Scale Offerings Board (ASSOB) (NXS:AOB) today announced it has granted *Shelston IP* accredited ASSOB Sponsor status.

For companies to be admitted to the Australian Small Scale Offerings Board they must engage an accredited ASSOB Sponsor. Accordingly, *Shelston IP* has become an ASSOB Sponsor to further expand its business and technology commercialisation practice in Australia.

The Chairman of *Shelston IP*, Mr Stuart Smith, said "We are extremely pleased to enter into this relationship with ASSOB. The platform offered by ASSOB has many advantages, and further opens up the opportunity for our specialist patent attorneys and IP lawyers, in all technology areas, to add value to our clients' businesses."

"Whilst we have always provided a strong core of traditional IP services, the ASSOB Sponsorship will contribute further to our growing technology commercialisation and business advisory practices. Most companies, especially those that wish to commercialise technology, need both capital and a well crafted IP strategy to best achieve their business objectives. And this is where the combination of the unique offerings of *Shelston IP* and ASSOB should prove fruitful." Mr Smith said.

ASSOB National Business Development Manager, Joe Olejnik, said 'ASSOB is very pleased to be working with *Shelston IP*. As Australia's oldest intellectual property firm, *Shelston IP* have a proven track record and a highly dedicated team of specialist lawyers and attorneys. As a result of successfully completing the Sponsor accreditation program, *Shelston IP* is now authorised to manage the admission of companies onto the ASSOB capital raising platform. Their experience will be of immense value to companies seeking to gain admission to ASSOB in order to raise growth capital via high-net-worth individuals and sophisticated investors."

"The extreme difficulty emerging Australian companies are experiencing in obtaining debt financing as a result of the credit squeeze is a serious issue and one that is addressed by private equity capital raisings project managed by ASSOB Sponsors such as *Shelston IP*." Mr Olejnik said.

#### **ENDS**



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#### **Background Information**

#### The Australian Small Scale Offerings Board Limited

The Australian Small Scale Offerings Board (ASSOB) is Australia's largest capital raising platform for high-growth, unlisted companies (over \$130M raised to date). ASSOB uses many of the techniques used by stock exchange listed companies to enable unlisted companies to raise between \$500K and \$5M in equity capital via the ASSOB Primary Board. It is a pioneer in this space in Australia and is rapidly becoming known as one of the most innovative capital-raising platforms in the world. ASSOB delivers its services via Accredited ASSOB Sponsors. These ASSOB Sponsors are usually professional advisors and business consultants that work with growing companies and facilitate their listing onto the ASSOB Platform. ASSOB has also launched the ASSOB Secondary Sales System as well as the ASSOB Compliance Listing service which are the first of its kind in the unlisted securities sector in Australia. For more information please visit the ASSOB website, <a href="https://www.assob.com.au">www.assob.com.au</a>



#### **Shelston IP**

Shelston IP is one of the largest and most respected specialist intellectual property (IP) firms in Australia and New Zealand, practising in both jurisdictions. It is also the oldest IP firm in Australia, having recently celebrated their 150th anniversary last year. The teams of specialist patent attorneys, trade marks attorneys and IP lawyers provide comprehensive and fully integrated IP services and advice, spanning the protection, management, commercialisation and enforcement of IP, locally and internationally. "Mind to market" reflects a crucial difference between Shelston IP and other firms. A thorough understanding of the processes involved in converting ideas and innovations into intellectual assets, and a deep appreciation of what it takes to successfully commercialise those assets, sets Shelston IP apart from the rest of the market. Further detail about Shelston IP can be found at www.ShelstonIP.com.



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