



INTERNATIONAL BUILDING INDUSTRIES LIMITED

ABN 42 116 936 862

NOTICE OF GENERAL MEETING

TIME: 11.30am (WST)

DATE: Friday, 28 November 2011

PLACE: The Boardroom
Nissen Kestel Harford
Level 2
100 Railway Road
Subiaco WA 6008

THIS IS AN IMPORTANT DOCUMENT - If you are in any doubt as to how to act, you should consult your financial or legal adviser as soon as possible.

Notice of General Meeting

INTERNATIONAL BUILDING INDUSTRIES LIMITED

ABN 42 116 936 862

Notice is hereby given that a General Meeting of International Building Industries Limited (the **Company**) will be held at:

Venue: The Boardroom
Nissen Kestel Harford
Level 2, Spectrum
100 Railway Road
SUBIACO WA 6008

Date: Friday, 28 January 2011

Time: 11:30am (WST)

This Notice of Meeting should be read in conjunction with the accompanying Explanatory Memorandum.

Agenda

Special Resolution

1. Change of Company Name

To consider, and if thought fit, to pass with or without amendment, the following resolution as a **special resolution**:

"That, for the purpose of Section 157(1) of the Corporations Act and for all other purposes, the name of the Company be changed to "Inosite Limited" and the Constitution be amended accordingly."

General Business

To consider any other business that may be brought forward in accordance with the Constitution of the Company or the Corporation Act.

By Order of the Board

International Building Industries Limited
21 December 2010

Explanatory Memorandum

This Explanatory Memorandum has been prepared for the information of Shareholders in connection with the General Meeting of Shareholders to be held on Friday 28 January 2011 at 11.30am (WST).

The purpose of this Explanatory Memorandum is to provide Shareholders with all information known to the Company which is material to a decision on how to vote on the resolution in the accompanying Notice of General Meeting.

This Explanatory Memorandum should be read in conjunction with the accompanying Notice and is a brief explanation of the matter for which Shareholder approval is sought in relation to the Resolution.

Resolution 1 – Change of Company Name

Resolution 1 is a special resolution seeking approval to change the name of the Company to “Inosite Limited”.

The name derives from Greek origins and means “nerve/strength” and is part of leaving the past behind and rebuilding a prosperous future for the Company.

**International Building Industries Limited
ACN 116 936 862**

Proxy Form

Please return this Proxy Form to the Company Secretary's Office

*Nissen Kestel Harford
PO Box 8281 SUBIACO WA 6008
Or
Facsimile on +61 8 9367 8812*

Member Details

Name:

Address:

Contact Telephone No:

Appointment of Proxy

I/We being a Member/s of International Building Industries Limited and entitled to attend and vote hereby appoint

A ☐

Mark the above with an "X" if
the Chairman of the Meeting
is to be your Proxy

OR

Write here the name of the person you are appointing if this person is someone other than the
Chairman of the Meeting.

Or failing the person named, or if no person is named, the Chairman of the Meeting, as my/our
proxy to attend and act generally at the Meeting on my/our behalf and to vote in accordance with
the following directions (or if no directions have been given, as the proxy sees fit) at the General
Meeting of International Building Industries Limited to be held at The Boardroom, Nissen Kestel
Harford, Level 2 Spectrum, 100 Railway Road, Subiaco WA 6008 on Friday, 28 January 2011 at
11.30am (WST) and at any adjournment of that meeting.

AND

If you wish to direct your proxy how to vote on any or all of the Resolutions, place a mark "X" in the "For", "Against" or "Abstain" box. If you do
not direct your proxy how to vote, your proxy may vote as he, she or it sees fit. If you mark the abstain box, you are directing your proxy not to
vote on your behalf in respect of that Resolution and your votes will not be included on a show of hands or on a poll.

If you appoint the Chairman of the Meeting as your proxy and you do not give directions on how to vote on a particular Resolution, the Chairman
intends to vote in favour of the Resolutions.

Resolution 1. Change of Company Name

For	Against	Abstain*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the Abstain box for resolution 1 you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your
votes will not be counted in computing the required majority on a poll. If you wish to appoint a second proxy, state the % of your
voting rights applicable to the proxy appointed by this form. %

PLEASE SIGN HERE This section must be signed in accordance with the instructions overleaf to enable your directions to be valid

Individual or Member 1

Sole Director and
Sole Company Secretary

Member 2

Director

Member 3

Director/Company Secretary

Voting

Voting entitlements

In accordance with the Corporations Act, the Company has determined that the shareholding of each person for the purpose of determining entitlements to attend and vote at the meeting will be the entitlement of that person set out in the Company's share register as at 11.30am (WST) on Wednesday, 26 January 2011. Accordingly, transactions registered after that time will be disregarded in determining entitlements to attend and vote at the meeting.

Voting in person

A Shareholder that is an individual may attend and vote in person at the meeting. If you wish to attend the meeting, please bring the attached proxy form to the meeting to assist in registering your attendance and number of votes. Please arrive 15 minutes prior to the start of the meeting to facilitate this registration process.

A Shareholder that is a corporation may appoint an individual to act as its representative to vote at the meeting in accordance with section 250D of the Corporations Act. The appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the Certificate is enclosed with this Notice of Meeting.

Voting by proxy

Shareholders should complete the proxy form if they do not wish to attend the meeting and wish to appoint a proxy to attend and vote on their behalf. If you intend to attend the meeting, you do not need to complete the proxy form. However, please bring the proxy form with you to the meeting to assist with your registration.

You may still attend the meeting even if you have appointed a proxy. However, your proxy's authority is suspended in relation to any resolutions on which you choose to vote personally.

Appointing a second proxy

You may appoint up to 2 persons to act as your proxy to attend and vote on your behalf. If you wish to do this you must use a separate proxy form in respect of each proxy and indicate the percentage of your voting rights or the number of shares that each proxy is appointed in respect of each proxy form. You should photocopy the enclosed proxy form or request an additional proxy form to be sent to you.

Directing your proxy how to vote

If you wish to direct your proxy how to vote on any or all of the resolutions, place a mark "X" in the "For", "Against" or "Abstain" box. If you do not direct your proxy how to vote, your proxy may vote as he, she or it sees fit. If you mark the abstain box, you are directing your proxy not to vote on your behalf in respect of that resolution and your votes will not be included on a show of hands or on a poll.

If you appoint the Chairman of the meeting as your proxy, but do not give directions on how to vote on a particular resolution, the Chairman will vote in favour of all resolutions even if he has an interest in the outcome of those resolutions and votes cast by him as proxy holder will not be disregarded because of that interest.

Signing instructions

Individuals	The individual, who is the shareholder, or his or her attorney, must sign the form.
Joint holding	Each person who is a joint shareholder, or their attorneys, must sign the form.
Companies	The company that is the shareholder must sign the form in accordance with section 127 of the Corporations Act either by a director jointly with either another director or a company secretary, or where the company has a sole director who is also the sole company secretary (or there is no company secretary), by that director.
Power of attorney	Any shareholder signing under a power of attorney must attach a certified photocopy of the power of attorney document to this form.

Lodging your proxy form

To be valid, your proxy form (and any power of attorney under which it is signed) must be received at the address given below no later than 11.30am (WST) on Wednesday, 26 January 2011. Any proxy form received after that time will not be valid for the scheduled meeting.

In person	Nissen Kestel Harford Level 2, Spectrum 100 Railway Road SUBIACO WA 6008
By mail	Nissen Kestel Harford PO BOX 8281 SUBIACO WA 6008
By fax	(within Australia) 08 9367 8812 (outside Australia) +61 8 9367 8812

**International Building Industries Limited
ACN 116 936 862**

Corporate Representative Form

Please return this Appointment Form of Corporate Representative to the Company Secretary's Office:

*Nissen Kestel Harford
PO Box 8281 SUBIACO WA 6008
Or
Facsimile on +61 8 9 367 8812*

Shareholder Details

This is to certify that by a resolution of the directors of:

(Insert Company Name) _____ ACN _____

(Insert Address)

The Company has appointed:

(Insert Name of Corporate Representative)

In accordance with the provisions of Section 250D of the Corporations Act to act as the Corporate Representative of the company to exercise all or any of the powers the company may exercise at the General Meeting of Shareholders of International Building Industries Limited ACN 116 936 862 to be held on Friday, 28 January 2011 at 11.30am (WST) and at any adjournment or postponement of the General Meeting, or any meeting arising from the General Meeting.

Dated this day of 2011

Executed by

ACN
in accordance with section 127 of the *Corporations Act*
2001:

.....
Director

.....
Director/Secretary

.....
Name of Authorised Representative

.....
Signed by Authorised Representative