



**NATIONAL STOCK
EXCHANGE OF AUSTRALIA
LIMITED**

Newcastle
Level 2, 117 Scott Street,
Newcastle NSW, 2300

Melbourne
Level 3, 45 Exhibition Street
Melbourne, VIC, 3000

www.nsx.com.au

ABN: 11 000 902 063

Change of Director's Interests

File Reference:

I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Change in Directors
Interests.doc



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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377
Fax: + 61 2 4929 1556
<http://www.nsga.com.au>

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Jeffrey Couch
Date of last notice	24 September 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	443,700 fully paid ordinary shares (escrowed until 30 June 2011)
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 443,700 fully paid ordinary shares (escrowed until 30 June 2011) 1,000,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)



Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	James Smith
Date of last notice	8 December 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	Nil
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 1,000,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)

Nature of change

Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.

Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Anthony Wilson
Date of last notice	5 July 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	Nil
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 1,000,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)



Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Alan Watling
Date of last notice	5 July 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	Nil
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 1,000,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)



Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Gibril Bangura
Date of last notice	5 July 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	Nil
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 1,000,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)



Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Karl Thompson
Date of last notice	5 July 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	Nil
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	1,500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 1,500,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)



Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Mark Ashurst
Date of last notice	5 July 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	21 December 2010
No. of securities held prior to change	Nil
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	1,500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 1,500,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)



Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.
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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Antony William Paul Sage
Date of last notice	16 September 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Direct and Indirect (2)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Egas Superannuation Fund, a company in which Mr Sage has a relevant interest. Indirect (2): Antony Paul William Sage ATF Sage Family Trust, a company in which Mr Sage has a relevant interest.
Date of change	21 December 2010
No. of securities held prior to change	Direct: 2,218,500 Ordinary fully paid shares Indirect (1): 8,280,825 Ordinary fully paid shares Indirect (2): 10,000 Ordinary fully paid shares
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number acquired	2,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

No. of securities held after change	Direct: 2,218,500 Ordinary fully paid shares Indirect (1): 8,280,825 Ordinary fully paid shares 2,000,000 Options (exercisable at \$0.55 per share on or before 31 July 2013) Indirect (2): 10,000 Ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's Annual General Meeting on 25 November 2010.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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Name of entity	African Petroleum Corporation Limited
ABN	87 125 419 730

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Timothy Turner
Date of last notice	4 August 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	(i) Direct (ii) Indirect (3)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (1): Shepperton Holdings Pty Ltd <Shepperton Unit Fund A/C> in which Mr Turner has a relevant interest. Indirect (2): Timmarin Holdings Pty Ltd <Timothy P Turner F/Fund A/C> in which Mr Turner has a relevant interest. Indirect (3): Timothy Paul Turner & Marianne Turner <The Woody Superannuation Fund A/C> in which Mr Turner has a relevant interest.
Date of change	21 December 2010
No. of securities held prior to change	Direct: 125,000 Ordinary fully paid shares Indirect (1): 10,682 Ordinary fully paid shares Indirect (2): 10,000 Ordinary fully paid shares Indirect (3): 126,311 Ordinary fully paid shares
Class	Options (exercisable at \$0.55 per share on or before 31 July 2013)

Number acquired	500,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct: 125,000 Ordinary fully paid shares Indirect (1): 10,682 Ordinary fully paid shares Indirect (2): 10,000 Ordinary fully paid shares Indirect (3): 126,311 Ordinary fully paid shares 500,000 Options (exercisable at \$0.55 per share on or before 31 July 2013)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.	Pursuant to shareholder approval at the Company's annual general meeting on 25 November 2010.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

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