

16 December 2010

The Manager Company Announcements National Stock Exchange of Australia 384 Hunter Street NEWCASTLE NSW 2300

SERIES B OPTIONS (PEQOB)

Pritchard Equity Limited advises that its Series B options have expired as of 10 December 2010.

There were no options exercised.

The options will cease quotation on the National Stock Exchange.

Yours faithfully

PRITCHARD EQUITY LIMITED

STEVEN PRITCHARD

DIRECTOR