

21 December 2010

Dear Shareholder,

Re: Annual General Meeting held at 11.00am on Thursday 16th December 2010

The meeting was attended by 12 Members representing 306264480 shares. 45 members representing 116359706 shares issued Proxies in favour of the Chairman . R Dayananda representing the Auditors attended by telephone.

The following matters of business were approved by the shareholders.

Notice of meeting together with the Annual Accounts and associated reports were taken as read. The minutes of the AGM held on 18th December 2009 were tabled and signed as a true record of proceedings.

VOTING OF RESOLUTIONS

1. Annual Report

To adopt the Annual Report for the year ended 31 July 2010.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstain
116066106	108000	92000

The motion was carried on a show of hands as an ordinary resolution.

2. Remuneration Report

To adopt the remuneration report for the year ended 31 July 2010.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstain
115585306	539200	141600

The motion was carried on a show of hands as an ordinary resolution.

3. Re-appointment of Auditor

“Rothsay Chartered Accountants be re-appointed as Auditors”

australis INNOXA IMEDEEN[®] REVLON nailene. Fingers[®] mode[®]

In Favour	Against	Abstain
116236106	0	30000

The motion was carried on a show of hands as an ordinary resolution.

4. General

The Chairman opened the meeting to the floor and the CEO S Goodey updated members present as to the direction and prospects of the Company. Questions relating to strategy from the floor were taken and appropriate explanations given.

There being no further matters to discuss, the Chairman declared the meeting closed at 11:20am

Yours Sincerely



Chris Mc Gibbon
Company Secretary