

17 December 2010

Mr Scott Evans General Manager & Company Secretary NSX Limited Level 2, 117 Scott Street NEWCASTLE NSW 2300

Dear Sir

Lion Selection Group Limited (NSX.LGP) Correction to Initial Director's Interest Notice

I refer to the Initial Director's Interest notice lodged with NSX on 14 December 2010 with respect to Peter Maloney's holding in Lion Selection Group Limited and confirm an error appeared in Part 1 of that Notice.

A corrected Initial Director's Interest Notice is now attached.

Yours faithfully

Jane Rose

Company Secretary

Lion Selection Group Limited ABN 26 077 729 572 Level 4, 15 Queen Street, Melbourne 3000 Vic Australia

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.



Newcastie

Level 2, 117 Scott Street, Newcastle NSW, 2300

Melbourne

Level 3, 45 Exhibition Street Melbourne, VIC, 3000

www.nsxa.com.au

ABN: 11 000 902 063

Name of entity	LION SELECTION GROUP LIMITED	
ABN	26 077 729 572	

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	PETER JOSEPH MALONEY
Date of last notice	N/A
Date that director become a director (if initial notice)	14 DECEMBER 2010
Date that director ceased to be director (if final notice)	N/A

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities	
NIL	

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Yenolam (CP) Pty Ltd <yenolam S/F A/C> (in capacity as beneficiary)</yenolam 	165,847
Pranjip Road Pty Ltd <maloney a="" c="" family=""> (in capacity as beneficiary)</maloney>	1,181,642

Part 3 - Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	