

**Minutes of an Annual General Meeting of
Australia and International Holdings Limited (“The Company”)
A.C.N. 009 706 414**

Minutes of the Annual General Meeting of the Members of the Company, held on 16th November 2010, at 12:00 p.m., in the T.R Burrell Room, at 24 Little Edward Street, Spring Hill Qld.

Present: Bernard Rowley (Chairman) Frank Finn
Roger Burrell Ian Davey (Secretary)

Apologies: Lynda Myers, John Williams, Liam Murphy – Lawler Hacketts – Auditor,
Chris Burrell

The Meeting: The Chairman opened the meeting at 12:00 p.m.
It was noted that Liam Murphy was on his way to the meeting but had been delayed in traffic.
Proxies were tabled and a quorum was declared for the purposes of the meeting:

Resolutions relating to Ordinary Business items 2,3 & 4:

Attendees	151,450
Proxies	1,210,014

Special Resolution:

Attendees	33,982
Proxies	266,374

Minutes of Previous Meeting: The Minutes of the previous annual general meeting were confirmed as an accurate record.

Accounts: The Profit & Loss Statement and the Balance Sheet for the year ended 30th June 2010 together with the Director’s Statement in accordance with the Corporations Act 2001 and the Director’s Report were laid before the meeting. It was RESOLVED on a show of hands that the accounts be received and accepted.

Chairman’s Address: The Chairman tabled his address.

Portfolio Manager’s Address: Ian Davey tabled the Portfolio Manager’s address on behalf of Chris Burrell.

Director’s Remuneration Report: It was RESOLVED that the Director’s Remuneration Report be adopted:

	For	Against	Discretion	Abstain
Attendees	151,450	-	-	-
Proxies	1,210,014	-	-	-

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Appointment of
Directors:

At this point in the meeting the Chair was passed to Frank Finn.
In accordance with Article 58 of the Constitution, It was
RESOLVED that the following person, having retired by rotation
and offering himself for re-election, be re-elected as a director of
the Company:

Mr. B. C. E. Rowley

	For	Against	Discretion	Abstain
Attendees	151,450	-	-	-
Proxies	1,210,014	-	-	-

*At this point in the meeting the Chair was returned to Bernard
Rowley.*

In accordance with Article 58 of the Constitution, It was
RESOLVED that the following person, having retired by rotation
and offering himself for re-election, be re-elected as a director of
the Company:

Mr. R.J. Burrell

	For	Against	Discretion	Abstain
Attendees	151,450	-	-	-
Proxies	1,210,014	-	-	-

Off-Market Selective
Buy-Back:

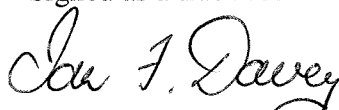
It was RESOLVED that the Off-market Selective Buy-Back
proceed in accordance with the resolution.

	For	Against	Discretion	Abstain
Attendees	33,982	-	-	-
Proxies	263,998	-	-	2,376

Other Business: Nil

Close: The meeting closed at 12:18pm

Signed as a true record



Ian Davey – Company Secretary
30 November 2010