

2 December 2010

Dear Shareholder,

Shareholder Meetings – Ebro Offer

Last week we announced that we had executed a Scheme Implementation Agreement with Ebro.

As part of the process of keeping shareholders fully informed, the Chairman, Antonio Hernandez, along with representatives from Ebro, will visit Australia this month in order to present the offer to you.

To achieve this, a series of special shareholder meetings will be held to give you the opportunity to hear first hand the detail of Ebro's offer and their plans for SunRice. The meetings will also provide an opportunity to raise any questions you might have directly with Antonio Hernandez.

I will also attend these meetings along with members of the SunRice Board and management team.

I realise it is a busy time of the year and many of you will have harvest commitments when the weather clears, but I urge you to attend whichever meeting is most convenient for you.

The shareholder meeting schedule is:

Monday 13 December	Coleambally Bowling Club Deniliquin RSL Club	9:00am 7:30pm
Tuesday 14 December	Wakool Services Club Griffith Gemini Hotel	9:00am 7:30pm
Wednesday 15 December	Leeton Soldiers Club Finley RS Club	9:00am 7:30pm

We will be holding separate briefings for financial advisors, accountants, brokers and professional advisors. You are also welcome to attend one of these sessions with your advisors. Details of these briefings are being sent to our financial advisor distribution list. If your advisor has not been contacted, please ask them to contact Grower Services on 1800 654 557 for details.

I look forward to seeing you at one of the shareholder meetings.

Yours sincerely,



Gerry Lawson
Chairman