

NSX Announcement
25 November 2010

Results of Annual General Meeting of Shareholders

In accordance with NSX Listing Rules and section 251AA of the Corporations Act, we advise that all resolutions put to the Annual General Meeting of African Petroleum Corporation Limited held on 25 November 2010 were passed on a show of hands. Details of proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully
African Petroleum Corporation Limited

Eloise von Puttkammer
Company Secretary

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1) Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,452,475	40,486	0	22,487,008

The motion was carried on a show of hands as a non-binding resolution.

2) Re-election of Director - Frank Timis

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
412,848,306	60,644,655	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

3) Re-election of Director - Karl Thompson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,477,318	15,643	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

4) Re-election of Director - Mark Ashurst

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
416,836,391	56,656,570	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

5) Re-election of Director - Gibril Bangura

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
416,836,391	56,656,570	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

6) Re-election of Director - Alan Watling

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
416,859,377	56,623,584	0	22,497,008

The motion was carried on a show of hands as an ordinary resolution.

7) Re-election of Director - Anthony Wilson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,464,332	28,629	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

8) Re-election of Director - Jeffrey Couch

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,464,332	28,629	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

9) Appointment of Director - James Smith

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,486,516	6,445	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

10) Appointment of Director - Timothy Turner

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
416,720,589	56,647,372	125,000	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

11) Directors' Remuneration

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
462,664,733	58,323	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

12) Amendment of Constitution - Number of Directors

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,438,530	54,431	0	22,487,008

The motion was carried on a show of hands as a special resolution.

13) Amendment of Constitution - Payment of Dividends

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,354,332	39,360	0	22,586,277

The motion was carried on a show of hands as a special resolution.

14) Ratification of Prior Issue - Class A Options

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
471,231,284	56,877	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

15) Issue of Class B Options

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
469,870,288	3,622,673	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

16) Change of Auditor

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
473,476,603	16,358	0	22,487,008

The motion was carried on a show of hands as an ordinary resolution.

17) Adoption of Employee Share Option Plan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
461,986,250	736,806	0	22,184,997

The motion was carried on a show of hands as an ordinary resolution.

18) Issue of Director Options - Karl Thompson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
413,946,632	59,547,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

19) Issue of Director Options - Mark Ashurst

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
413,251,632	60,242,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

20) Issue of Director Options - Timothy Turner

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
412,990,321	60,242,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

21) Issue of Director Options - Tony Sage

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
402,142,307	60,842,060	0	22,184,997

The motion was carried on a show of hands as a special resolution.

22) Issue of Director Options - Gibril Bangura

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
352,704,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

23) Issue of Director Options - Alan Watling

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

24) Issue of Director Options - Anthony Wilson

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

25) Issue of Director Options - Jeffrey Couch

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.

26) Issue of Director Options - James Smith

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
352,706,178	120,787,514	0	22,184,997

The motion was carried on a show of hands as a special resolution.