



17 November, 2010

CHANGES TO THE BOARD FROM THE 2010 ANNUAL GENERAL MEETING

The Annual General Meeting of members of Australian United Retailers Limited was held today in Brisbane.

Five directors were elected to join the board, including Neil Osborne and Deborah Smith who retired by rotation and were re-elected. The newly elected directors were Allan Burge, Malcolm Ward and David Williamson. The directors elected have extensive experience in store operations and management.

Allan Burge brings to the board 32 years experience as a retailer and 19 years experience as a director with industry organisations including Q.I.W. and Independent Produce Professionals. Allan operates FoodWorks Supermarkets at Loganholme and Woodridge.

Malcolm Ward has six years experience as an owner/operator of FoodWorks Supermarkets. He brings a broad range of commercial experience to the board. Malcolm has been involved in a number of industries including retailing, business management, agricultural production and marketing, project and property management and banking. His family company owns four FoodWorks stores in Western Australia at Atwell, Gosnells, Kenwick and East Fremantle.

David Williamson comes from an experienced retail family who have owned supermarkets for more than 30 years. David grew up in the supermarket industry and has 13 years of store management experience and a number of years experience in overseeing the operation of a diverse range of stores. David was previously a director of the FoodWorks Supermarket Group prior to its merger with the Company in 2004. With his family David owns FoodWorks Gisborne, Kilmore and Riddells Creek.

According to Chairman John Bridgfoot, the FoodWorks Board has the mix of expertise required to meet the needs of members now and in the future.

"Our focus is on being an outstanding retailer support organisation and as such we have always included a number of retailers on the board in addition to directors who are experienced in a range of fields including marketing, finance, law and property management," Mr Bridgfoot said.

"The diversity in our board, particularly in the range of experience held by the various member directors, is important to ensure we meet the needs of all of our retailers.

"Our shareholder base is made up exclusively of our members and this independence from supplier or external shareholders allows us to focus on the needs of our members and the tools and services they need to drive success in their individual stores," he said.

"Chief Executive Officer Rick Wight and his team are continuing to implement a range of initiatives which will provide opportunities to increase sales and profitability in our members' stores and our overall business. We look forward to sharing the results of these initiatives with you," Mr Bridgfoot said.

Long standing director Don Howell retired at the meeting after 13 years service to the company.

"On behalf of our members I would like to thank Don for the experience and expertise he has provided, particularly in the areas of audit and risk and his significant contribution to our business. We wish Don all the best for a happy retirement," Mr Bridgfoot said.

A handwritten signature in black ink, appearing to read "Ken Sleep".

Ken Sleep
Company Secretary