

BELL IXL INVESTMENTS LIMITED

ACN 113 669 908 ABN 80 113 669 908

FAX TRANSMISSION

DATE:

4 November 2010

ATTENTION:

Company Announcements Platform

COMPANY:

ASX Limited

FAX NUMBER:

1300 135 638

FROM:

Ramon Jimenez

PAGES:

One

MESSAGE:

Dear Sir/Madam

RE: INDIA EQUITIES LIMITED (ASX: INE)

We refer to the Bidder's Statement sent to ASX on 1 November 2010 in respect of our conditional off-market takeover bid for all the fully paid ordinary shares of INE.

In accordance with section 633(2) of the *Corporations Act 2001* we have set 4 November 2010 as the date for determining those holders of INE shares that will be sent the bid documents.

As a result the 'Record Date' as defined in the Bidder's Statement is also 4 November 2010.

Yours faithfully

BELL IXL INVESTMENTS LIMITED

RAMON JIMENEZ

COMPANY SECRETARY

Level 2, 651-653 Doncaster Road Doncaster, Victoria 3108 PO Box 111 Doncaster, Victoria 3108 AUSTRALIA



Tel: (03) 9840 8788
Fax: (03) 9840 0088
E-mail: info@bellixl.com
WWW: http://www.bellixl.com/
Ticker Symbols: BXL and BXLA