

RATTOON

H o l d i n g s L i m i t e d

Net Tangible Asset Backing as at 30 September 2010

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 30 September 2010 was \$0.0444 per share (4.44c per share). This compares to \$0.0444 per share as at 30 June 2010.

NTA is calculated based on management accounts - investments are marked to market (and NTA is calculated on a pre-tax basis, not taking into account any potential tax consequences including any tax on current period earnings or any potential tax that would be payable if investments were realised).

Martin Casey

Company Secretary

Rattoon Holdings Ltd - ACN 076 611 268

1 November 2010