

1 November 2010

NSX Limited
Level 2,
117 Scott Street
Newcastle NSW 2300

Conversion of Issued Capital

At a General Meeting held on 20th October 2010, shareholders passed a resolution to split the shares in Meridien Resources Limited ("MRW") on the basis of 5 shares for every 2 shares held.

MRW shares will trade on a split basis (ex capital adjustment) effective Monday 8th November 2010. Notification of the new holding will be dispatched to shareholders by Registries Limited by 15 November 2010.

Yours faithfully,

MERIDIEN RESOURCES LIMITED



Richard Hill
Company Secretary