

RATTOON

H o l d i n g s L i m i t e d

Notice of Annual General Meeting and Company update

The 2010 Annual General Meeting

The Company's 2010 AGM will be held on 30 November, at 11:30am, at the offices of Bell Potter Securities Ltd.

The Notice of Meeting materials will be separately distributed to shareholders.

Company Update

The Board is continuing discussions with the Company's major shareholders about the potential privatisation of the Company. At this stage, it is anticipated that the privatisation will be effected by way of a selective capital reduction which will require approval at a shareholders meeting. The Company is preparing drafts of relevant materials to be submitted to all shareholders to consider, and if thought fit, to approve the proposed privatisation. The Company has also commissioned an Independent Expert to provide a report to shareholders. Materials to be distributed to shareholders are still being finalised. Until the Board convenes the relevant meeting of shareholders to consider the potential capital reduction, there is no certainty that such a meeting will be convened, nor whether any form of privatisation will be pursued by both or either of the major shareholders.

The Board will keep shareholders updated. The Board had hoped that any privatisation proposal could be considered at, or in conjunction with the Company's 2010 AGM. However, because matters relating to the proposed capital reduction have not been finalised, any meeting of shareholders to consider a selective capital reduction will be convened for a separate meeting.

Martin Casey
Company Secretary
Rattoon Holdings Ltd
ACN 076 611 268

28 October 2010