



26 October 2010

FOODWORKS CHAIRMAN ANNOUNCES APPOINTMENT OF NEW CEO

FoodWorks Chairman, John Bridgfoot, announced that Rick Wight has today been appointed as FoodWorks CEO.

Mr Wight, who has been acting in the CEO role for a number of months, was previously the company's Chief Operating Officer.

According to Mr Bridgfoot, the value of Mr Wight's diverse experience and management skills has been clearly demonstrated and will be an asset to the FoodWorks business now and in the longer term.

"Rick has a strong background in finance, franchising and strategy management, which is perfect for our business model. His strong engagement and connection with our members and ability to focus on the tools and services they need to drive success is excellent", Mr Bridgfoot said.

"FoodWorks is pleased that Rick has accepted the CEO role for a term of three years."

"We are confident Rick has the skills and experience to effectively work with our retailers to deliver long-term value and profitability in their individual stores and, as a result, for our overall business", he said.

A handwritten signature in black ink, appearing to read "John Bridgfoot", with a stylized flourish at the end.

John Bridgfoot
Chairman

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