

BBX PROPERTY INVESTMENT FUND LTD.

AGM

25TH OCTOBER, 2010.

RESOLUTIONS PASSED

ITEM 2: REMUNERATION REPORT

“That the Remuneration Report for the year ended 30th June, 2010 be adopted”.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 6,388,152 AGAINST 567,529 ABSTAIN 94,000 PROXIES
DISCRETION 1,217,889

The motion was carried.

ITEM 3: ELECTION OF DIRECTORS

- (a) “That Carolin Macdonald, who retires as a Director in accordance with the constitution and being eligible offers herself for re-election be hereby re-elected as a director”.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 6,203,223 AGAINST 846,458 ABSTAIN 0 PROXIES
DISCRETION 1,217,889

The motion was carried.

- (b) “That Barry Dawes, who retires as a Director in accordance with the constitution and being eligible offers himself for re-election be hereby re-elected as a director”.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 6,352,352 AGAINST 407,329 ABSTAIN 84,000 PROXIES
DISCRETION 1,423,889

The motion was carried.

- (c) “That Michael Touma, who retires as a Director in accordance with the constitution and being eligible offers himself for re-election be hereby re-elected as a director”.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 6,317,552 AGAINST 732,129 ABSTAIN 0 PROXIES
DISCRETION 1,217,889

The motion was carried.

- (d) “That Tim Creasy, who retires as a Director in accordance with the constitution and being eligible offers himself for re-election be hereby re-elected as a director”.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 6,354,552 AGAINST 695,129 ABSTAIN 0 PROXIES
DISCRETION 1,217,889

The motion was carried.