

# **BBX PROPERTY INVESTMENT FUND LTD.**

## **EGM**

**25<sup>TH</sup> OCTOBER, 2010.**

## **RESOLUTIONS PASSED**

### ITEM 1: ELECTION OF DIRECTORS

- (a) The motion to elect Mr Massimo Livio Cellante as a director of the company was put to the meeting:

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 1,185,914 AGAINST 5,460,369 ABSTAIN 124,329 PROXIES  
DISCRETION 1,049,143

The motion was lost.

- (b) The motion to elect Mr Phillip Anthony McGuinness as a director of the company was put to the meeting:

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 1,195,914 AGAINST 5,450,369 ABSTAIN 124,329 PROXIES  
DISCRETION 1,049,143

The motion was lost.

ITEM 2: REMOVAL OF DIRECTORS

- (a) The motion to remove Ms. Carolin Macdonald as a director of the company was put to the meeting:

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 1,052,643 AGAINST 5,717,969 ABSTAIN 0 PROXIES  
DISCRETION 1,049,143

The motion was lost.

- (b) The motion to remove Michael Touma as a director of the company was put to the meeting:

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 938,314 AGAINST 5,832,298 ABSTAIN 0 PROXIES  
DISCRETION 1,049,143

The motion was lost.

- (c) The motion to remove Tim Creasy as a director of the company was put to the meeting:

The instructions given to validly appointed proxies in respect of the resolution were as follows:

FOR 901,314 AGAINST 5,869,298 ABSTAIN 0 PROXIES  
DISCRETION 1,049,143

The motion was lost.