



13 October 2010

Mr Scott Evans
General Manager
National Stock Exchange of Australia

Dear Scott,

In response to your Price Query letter dated 13 October 2010, the answers to your questions are:

1. No.
2. N/A
3. The Company believes it is in compliance with the Listing Rules.

As referred to in your letter, you compare a trade made on 23 February 2010 and yesterday's trades, a period of approximately 8 months. In accordance with the listing rules, numerous announcements have been made by AURL during this period. The infrequent number of share trades on the NSX with respect to AURL shares may at times exacerbate variations in price between successive trades.

Yours Faithfully
Australian United Retailers Limited

A handwritten signature in black ink, appearing to read "Ken Sleep". The signature is fluid and cursive, with the first name "Ken" and last name "Sleep" clearly distinguishable.

Ken Sleep
Secretary

Australian United Retailers Limited

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