

4th October 2010
NSX Announcement

Karl Thompson Appointed CEO

African Petroleum Corporation Limited (**NSX: AOQ**) ("**African Petroleum**" or the "**Company**") is pleased to announce that it has appointed Mr Karl Thompson as Chief Executive Officer (**CEO**) of the Company with immediate effect. Karl Thompson joined the Board of Directors on 30 June 2010 after the Company successfully completed the acquisition of Cayman Island incorporated African Petroleum Corporation Limited.

Mr Thompson is an accomplished petroleum explorationist with 27 years of technical, operational and managerial experience in the exploration and development of hydrocarbons with major multinational and independent energy companies. He has established a track record as a successful 'oil finder' and commercial acquisitions of new venture oil and gas assets as well as corporate takeovers. He spent 18 years with Chevron Corporation where he was Exploration and Production Director as well as Strategic Planning Manager involved in a number of successful oil discoveries and developments as well as new venture acquisitions. Following a successful career with Chevron he started his petroleum consultancy working with companies in West Africa assisting with further hydrocarbon discoveries and new venture acquisitions. He has extensive experience in Europe, Africa and the Middle East working with major multinational companies and new start up AIM exploration companies as well National Oil companies. He holds an MSc in Geophysics from Imperial College London and BSc in Geology from University College London.

Commenting on the appointment, Tony Sage said, "the Company recognises the strategic importance of Karl's experience and specific expertise as we embark on an active period of acquisition and exploration".

The Company is currently focused on its offshore Liberian Project (Blocks 8 & 9) and Blocks A1 and A4 offshore The Gambia, both in West Africa.

Yours faithfully
African Petroleum Corporation Limited

Eloise von Puttkammer
Company Secretary

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