

Registered Office
C/- HLB Mann Judd (SA) Pty Ltd
82 Fullarton Road
NORWOOD SA 5067

24 September 2010

Innovance Offer Extension

The Directors of Innovance Limited (Innovance) advise that the closing dates for the offer under the Prospectus dated 16 August 2010 has been extended until 5.00pm (CST) on 1 October 2010. The Directors of Innovance are pleased to report that interest in the offer has been strong and encourage you to lodge your application as soon as possible in order to improve the likelihood of your application being accepted.

The updated Key Dates are outlined below:

Expected Closing Date of the Offer	1 October 2010
Allotment Date	12 October 2010
Dispatch of Holding Statements	15 October 2010
Delisting from NSX	15 October 2010
Expected date for Shares to commence trading on ASX	22 October 2010

These dates are indicative only and may be subject to further change, including early closure of the offer.

Applications for shares can only be made on the application form accompanying the Prospectus. An investment in Innovance should be considered speculative and investors should carefully consider the Prospectus (including the risk factors outlined in the Prospectus) in deciding whether to acquire shares in Innovance. An electronic version of the Prospectus is available at www.innovance.com.au, or in hard copy upon request.

Yours sincerely



Simon O'Loughlin
Incoming Chairman