

Print Mail Logistics Limited
ACN 103 116 856

REFINANCING

Print Mail Logistics Limited is pleased to announce that following the extension of a 5 year credit facility by the Australia and New Zealand Banking Group Limited on September 22, 2010 the company has retired the following facilities extended to it and to its wholly owned subsidiaries – in each instance in advance of their respective maturity dates:-

1. all convertible secured notes (held by LSL Holdings Pty Ltd (In Liquidation))
2. an equipment financing facility (extended by an Australian trading bank)
3. a secured term loan (extended by a private entity)

Mr Elias, the Managing Director of Print Mail Logistics Limited, stated: "This refinancing will permit the company's management to concentrate on building shareholder wealth."

END OF STATEMENT

For further information contact Nigel Elias (tel. no.: (03) 6220 8444)