

National Stock Exchange – Release

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ASSOB posts full year profit and sees turnaround in SME capital raising

The Australian Small Scale Offerings Board (ASSOB) today announced an annual operating profit of \$186,000 for the full year ended 30 June 2010.

The profit after tax was \$121,000 after including non-recurring legal expenses of \$183,000. This is a substantial turnaround from the previous year's loss of \$4.8 million (\$1.6 million operating loss plus \$3.2 million impairment of assets).

ASSOB's CEO Paul Niederer said there has been a large upswing in recent months in small and medium size enterprises (SME) seeking to use the ASSOB Capital Raising Platform, providing an insight into increased businesses activity.

"It's refreshing that a number of new business listings on the ASSOB platform have already raised around \$600,000 to \$1 million before going live," Mr Niederer said.

"This means they are in ASSOB's "Early bird/VIP" stage meaning only friends, family and fans have invested to date.

"We see this and other indicators that the SME market is really starting to get back to business and are looking at ways to fund future growth.

"With the result of banks reducing their exposure to small and medium businesses ASSOB has become a more viable alternative for raising growth capital."

As the only independent, proven and transparent Capital Raising Platform in Australia, ASSOB is serving businesses in all sectors of the market.

By using ASSOB's sophisticated processes, platform and people a business has the best chance to raise the capital it needs to.

The ASSOB Platform shepherds businesses through an ordinarily complex and frustrating process with efficiency and effectiveness.

With the ASSOB platform "Issuers" primarily obtain funding from friends and fans of their business, contacts uncovered during formal discovery sessions with ASSOB Sponsors as well as the possibility that some of ASSOB's 15,000 subscribers may be interested.



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Background Information

The Australian Small Scale Offerings Board Limited

The Australian Small Scale Offerings Board (ASSOB) is the largest and most successful capital raising platform for showcasing equity investment opportunities in high-growth, unlisted Australian companies. To date via a national network of Accredited ASSOB Sponsors almost \$120M of equity capital has been raised via a network of over 15 000 subscribers, many of whom are high-net-worth-individuals, angel investors and sophisticated investors in almost every industry sector including mining, IT&T, finance, green technologies, food & beverage. ASSOB also operates the only Secondary Sales platform in Australia servicing the unlisted sector and providing a mechanism for investors to conduct share transfers in unlisted securities.

www.assob.com.au

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