

SECTION 2A: APPENDIX 3

FORM: Preliminary final report

Name of issuer

DocLocker Worldwide Pty Ltd

ACN or ARBN

79 123 148 443

Half yearly
(tick)

☐

Preliminary
final (tick)

Yes

Half year/financial year ended
('Current period')

30 June 2010

For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

				\$A
Revenue (Item 1.1)	up	%193	to	1,885
Profit (loss) for the period (Item 1.9)	up	%0.05	to	(506,092)
Profit (loss) for the period attributable to members of the parent (Item 1.11)	up	%0.05	to	(506,092)
Dividends	Current period		Previous corresponding period	
Franking rate applicable:	N/A		N/A	
Final dividend (preliminary final report only)(Item 10.13-10.14)	N/A		N/A	
Amount per security				
Franked amount per security				
Interim dividend (Half yearly report only) (Item 10.11 – 10.12)	N/A		N/A	
Amount per security				
Franked amount per security				
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				
N/A				

Consolidated Statement of Comprehensive Income *(The figures are not equity accounted)*

(see note 3)

(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)

	Current period - \$A	Previous corresponding period - \$A
1.1 Revenues <i>(item 7.1)</i>	1,885	642
1.2 Expenses, excluding finance costs <i>(item 7.2)</i>	(852,920)	(466,621)
1.3 Finance costs	(34,758)	(42,395)
1.4 Share of net profits (losses) of associates and joint ventures <i>(item 15.7)</i>		
1.5 Profit (loss) before income tax	(885,793)	(508,374)
1.6 Income tax benefit (expense) <i>(see note 4)</i>	379,701	-
1.7 Profit (loss) from continuing operations	(506,092)	(508,374)
1.8 Profit (loss) from discontinued operations <i>(item 13.3)</i>		
1.9 Profit (loss) for the period	(506,092)	(508,374)
1.10 Profit (loss) attributable to minority interests		
1.11 Profit (loss) attributable to members of the parent	(506,092)	(508,374)
Other comprehensive income, net of tax	(21,350)	-
Total comprehensive income	(527,442)	(508,374)
1.12 Basic earnings per security <i>(item 9.1)</i>	(6.61) cents	(7.64) cents
1.13 Diluted earnings per security <i>(item 9.1)</i>	(6.61) cents	(7.64) cents
1.14 Dividends per security <i>(item 9.1)</i>	N/A	N/A

Comparison of half-year profits

(Preliminary final statement only)

	Current period - \$A	Previous corresponding period - \$A
2.1 Consolidated profit (loss) after tax attributable to members reported for the 1st half year <i>(item 1.11 in the half yearly statement)</i>	N/A	N/A
2.2 Consolidated profit (loss) after tax attributable to members for the 2nd half year	N/A	N/A

Consolidated Statement of Financial Position

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

Current assets		Current period - \$A	Previous corresponding period - \$A
3.1	Cash and cash equivalents	714,590	153,834
3.2	Trade and other receivables	14,975	5,130
3.3	Inventories		
3.4	Other current assets	22,010	20,013
3.5	Total current assets	751,575	178,977
Non-current assets			
3.6	Available for sale investments		
3.7	Other financial assets		
3.8	Investments in associates		
3.9	Deferred tax assets	380,982	
3.10	Exploration and evaluation expenditure capitalised (see para. 71 of AASB 1022 – new standard not yet finalised)		
3.11	Development properties (mining entities)		
3.12	Property, plant and equipment (net)	30,534	6,989
3.13	Investment properties		
3.14	Goodwill		
3.15	Other intangible assets	106,219	93,593
3.16	Other		
3.17	Total non-current assets	517,735	100,582
3.18	Total assets	1,269,310	279,559
Current liabilities			
3.19	Trade and other payables	90,166	74,731
3.20	Short term borrowings		
3.21	Current tax payable		
3.22	Short term provisions	20,592	
3.23	Current portion of long term borrowings		
3.24	Other current liabilities		
		110,758	74,731
3.25	Liabilities directly associated with non-current assets classified as held for sale (para 38 of AASB 5)		
3.26	Total current liabilities	110,758	74,731
Non-current liabilities			

		Current period - \$A	Previous corresponding period - \$A
3.27	Long-term borrowings	689,203	551,918
3.28	Deferred tax liabilities	1,281	
3.29	Long term provisions		
3.30	Other		
3.31	Total non-current liabilities	690,484	551,918
3.32	Total liabilities	801,242	626,649
3.33	Net assets	468,068	(347,090)
	Equity		
3.34	Share capital	2,001,801	680,550
3.35	Other reserves		
3.36	Retained earnings	(1,533,733)	(1,027,640)
	Amounts recognised directly in equity relating to non-current assets classified as held for sale		
3.37	Parent interest		
3.38	Minority interest		
3.39	Total equity	468,068	(347,090)

Consolidated Statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

	Current period – A\$	Previous corresponding period – A\$
Revenues recognised directly in equity:		
Expenses recognised directly in equity:		
IPO raising costs	(21,350)	-
4.1 Net Income recognised directly in equity	(21,350)	-
4.2 Profit for the period	(506,092)	(508,374)
4.3 Total recognised comprehensive income and expense for the period	(527,442)	(508,374)
Attributable to:		
4.4 Members of the parent	(527,442)	(508,374)
4.5 Minority interest		
Effect of changes in accounting policy (as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors):		
4.6 Members of the parent entity		
4.7 Minority interest		

Consolidated Statement of cash flows

(See note 6)

(as per AASB 107: Cash Flow Statements)

		Current period - \$A	Previous corresponding period - \$A
	Cash flows related to operating activities		
5.1	Receipts from customers	-	261,047
5.2	Payments to suppliers and employees	(857,603)	(512,358)
5.3	Interest and other costs of finance paid		
5.4	Income taxes paid		
5.5	Interest received	1,885	5,777
5.6	Net cash used in operating activities	(855,718)	(245,534)
	Cash flows related to investing activities		
5.7	Payments for purchases of property, plant and equipment	(42,062)	(8,131)
5.8	Proceeds from sale of property, plant and equipment		
5.9	Payment for purchases of equity investments		
5.10	Proceeds from sale of equity investments		
5.11	Loans to other entities		
5.12	Loans repaid by other entities		
5.13	Interest and other items of similar nature received		
5.14	Dividends received		
5.15	Other (provide details if material)		
5.16	Net cash used in investing activities	(42,062)	(8,131)
	Cash flows related to financing activities		
5.17	Proceeds from issues of securities (shares, options, etc.)	1,342,601	140,550
5.18	Proceeds from borrowings	137,285	266,913
5.19	Repayment of borrowings		
5.20	Dividends paid		
5.21	Share issue (IPO) transaction costs	(21,350)	
5.22	Net cash used in financing activities	1,458,536	407,463
	Net increase (decrease) in cash and cash equivalents	560,756	153,798
5.23	Cash at beginning of period (see Reconciliations of cash)	153,834	36
5.24	Exchange rate adjustments to item 5.23		
5.25	Cash at end of period (see Reconciliation of cash)	714,590	153,834

Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

		Current period \$A	Previous corresponding period \$A
6.1	Profit (item 1.9)	(506,092)	(508,374)
	Adjustments for:		
6.2	Depreciation	5,890	10,291
6.3	Annual leave provision	20,592	-
6.4	(Increase)/decrease in deferred tax asset	(380,982)	-
6.5	(Increase)/decrease in R&D tax offset receivable	-	266,182
6.6	(Increase)/decrease in prepayments and other receivables	(2,661)	9,504
6.7	(Increase)/decrease in GST receivable	(9,181)	17,102
6.8	(Increase)/decrease in creditors and accruals	1,297	(44,766)
6.9	(Increase)/decrease in other creditors and provisions	15,419	4,527
6.10	Net cash from operating activities (item 5.6)	(855,718)	(245,534)

Notes to the financial statements

Details of revenues and expenses

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

	Current period - \$A	Previous corresponding period - \$A
Revenue		
Interest Income	1,885	5,777
Gain/(Loss) from trading	-	(5,135)
7.1 Total Revenue	1,885	642
Expenses		
Marketing Expenses	97,500	40,244
Finance Costs	34,758	42,395
Salary and Wages	449,862	232,796
Professional Fees	107,546	23,209
Server Costs	70,559	53,127
Rent	43,364	-
Other Expenses	84,089	117,245
7.2 Total Expenses	887,678	509,016
Profit (loss) before tax	(885,793)	(508,374)

Ratios

		Current period	Previous corresponding period
Profit before tax / revenue			
8.1	Consolidated profit (loss) before tax (<i>item 1.5</i>) as a percentage of revenue (<i>item 1.1</i>)	>-100%)	>-100%)
Profit after tax / equity interests			
8.2	Consolidated profit (loss) after tax attributable to members (<i>item 1.11</i>) as a percentage of equity (similarly attributable) at the end of the period (<i>item 3.37</i>)	-108%	146%

Earnings per Security

- 9.1 Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:

N/A

Dividends

- 10.1 Date the dividend is payable

N/A

- 10.2 Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)

N/A

- 10.3 If it is a final dividend, has it been declared?

(Preliminary final report only)

- 10.4 The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices to the dividend or distribution plans

N/A

- 10.5 Any other disclosures in relation to dividends or distributions

N/A

Dividends paid or provided for on all securities*(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)*

	Current period - \$A	Previous corresponding period - \$A	Franking rate applicable
Dividends paid or provided for during the reporting period	N/A	N/A	N/A
10.6 Current year interim	N/A	N/A	N/A
10.7 Franked dividends			
10.8 Previous year final			
10.9 Franked dividends			
Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.10 Franked dividends			

Dividends per security*(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)*

	Current year	Previous year	Franking rate applicable
Dividends paid or provided for during the reporting period	N/A	N/A	N/A
10.11 Current year interim	N/A	N/A	N/A
10.12 Franked dividends – cents per share			
10.13 Previous year final			
10.14 Franked dividends – cents per share			
Dividends proposed and not recognised as a liability	N/A	N/A	N/A
10.15 Franked dividends – cents per share			

Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$	Previous corresponding period – A\$
14.1	Preference securities <i>(description)</i>	N/A	N/A	N/A	N/A	N/A
14.2	Balance at start of period					
14.3	a) Increases through issues					
14.4	a) Decreases through returns of capital, buybacks etc.					
14.5	Balance at end of period					
14.6	Ordinary securities <i>(description)</i>					
14.7	Balance at start of period	6,775,010			680,550	540,000
14.8	a) Increases through issues	1,775,100			1,342,601	140,550
14.9	b) Decreases through IPO raising costs	-			(21,350)	-
14.10	Balance at end of period	8,550,110			2,001,801	680,550
14.11	Convertible Debt Securities <i>(description & conversion factor)</i>	N/A	N/A	N/A	N/A	N/A
14.12	Balance at start of period					
14.13	a) Increases through issues					
14.14	b) Decreases through maturity, converted.					
14.15	Balance at end of period					

		Number issued	Number listed	Paid-up value (cents)	Current period – A\$	Previous corresponding period – A\$
14.16	Options <i>(description & conversion factor)</i>	Options vest 3 years after date of issue. Exercise price of \$0.5.				
14.17	Balance at start of period	225,000				
14.18	Issued during period	785,000				
14.19	Exercised during period	-				
14.20	Expired during period	-				
14.21	Balance at end of period	1,010,000				
14.22	Debentures <i>(description)</i>	N/A	N/A	N/A	N/A	N/A
14.23	Balance at start of period					
14.24	a) Increases through issues					
14.25	b) Decreases through maturity, converted					
14.26	Balance at end of period					
14.27	Unsecured Notes <i>(description)</i>	N/A	N/A	N/A	N/A	N/A
14.28	Balance at start of period					
14.29	a) Increases through issues					
14.30	b) Decreases through maturity, converted					
14.31	Balance at end of period					
14.32	Total Securities	9,560,110				

		Current period – A\$	Previous corresponding period – A\$
Reserves			
14.33	Balance at start of period	N/A	N/A
14.34	Transfers to/from reserves		
14.35	Total for the period		
14.36	Balance at end of period		
14.37	Total reserves		
Retained earnings			
14.38	Balance at start of period	(1,027,640)	(519,266)
14.39	Changes in accounting policy		
14.40	Restated balance		
14.41	Profit for the balance	(506,092)	(508,374)
14.42	Total for the period		
14.43	Dividends		
14.44	Balance at end of period	(1,533,732)	(1,027,640)

Details of aggregate share of profits (losses) of associates and joint venture entities*(equity method)**(as per paragraph Aus 37.1 of AASB 128: Investments in Associates and paragraph Aus 57.3 of AASB 131: Interests in Joint Ventures)*

Name of associate or joint venture entity

N/A

Reporting entities percentage holding

N/A

		Current period - \$A	Previous corresponding period - \$A
15.1	Profit (loss) before income tax		
15.2	Income tax		
15.3	Profit (loss) after tax		
15.4	Impairment losses		
15.5	Reversals of impairment losses		
15.6	Share of non-capital expenditure contracted for (excluding the supply of inventories)		
15.7	Share of net profit (loss) of associates and joint venture entities		

Control gained over entities having material effect*(See note 8)*16.1 Name of *issuer* (or *group*)

N/A

16.2 Consolidated profit (loss) after tax of the *issuer* (or *group*) since the date in the current period on which control was acquired16.3 Date from which profit (loss) in *item 16.2* has been calculated16.4 Profit (loss) after tax of the *issuer* (or *group*) for the whole of the previous corresponding period

\$A

Loss of control of entities having material effect*(See note 8)*17.1 Name of *issuer* (or *group*)

N/A

17.2 Consolidated profit (loss) after tax of the entity (or *group*) for the current period to the date of loss of control17.3 Date from which the profit (loss) in *item 17.2* has been calculated17.4 Consolidated profit (loss) after tax of the entity (or *group*) while controlled during the whole of the previous corresponding period

17.5 Contribution to consolidated profit (loss) from sale of interest leading to loss of control

\$A

Material interests in entities which are not controlled entities*The economic entity has an interest (that is material to it) in the following entities.*

		Percentage of ownership interest (ordinary securities, units etc) held at end of period or date of disposal		Contribution to profit (loss) (<i>item 1.9</i>)	
18.1	Equity accounted associated entities	Current period	Previous corresponding period	Current period \$A	Previous corresponding period \$A
		N/A	N/A	Equity accounted	
18.2	Total				
18.3	Other material interests	N/A	N/A	Non equity accounted (i.e. part of <i>item 1.9</i>)	
18.4	Total				

Reports for industry and geographical segments

The entity operates in one segment.

		Current period - \$A	Previous corresponding period - \$A
Segments			
Revenue:		N/A	N/A
19.1	External sales		
19.2	Inter-segment sales		
19.3	Total (consolidated total equal to <i>item 1.1</i>)		
19.4	Segment result		
19.5	Unallocated expenses		
19.6	Operating profit (equal to <i>item 1.5</i>)		
19.7	Interest expense		
19.8	Interest income		
19.9	Share of profits of associates		
19.10	Income tax expense		
19.11	Net profit (consolidated total equal to <i>item 1.9</i>)		
Other information			
19.12	Segment assets		
19.13	Investments in equity method associates		
19.14	Unallocated assets		
19.15	Total assets (equal to <i>item 3.18</i>)		
19.16	Segment liabilities		
19.17	Unallocated liabilities		
19.18	Total liabilities (equal to <i>item 3.32</i>)		
19.19	Capital expenditure		
19.20	Depreciation		
19.21	Other non-cash expenses		

NTA Backing

(see note 7)

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary security	6.11 cents	(5.21) cents

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

21.1	N/A
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International Financial Reporting Standards

Under paragraph 39 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards, an entity's first Australian-equivalents-to-IFRS's financial report shall include reconciliations of its equity and profit or loss under previous GAAP to its equity and profit or loss under Australian equivalents to IFRS's. See IG63 in the appendix to AASB 1 for guidance.

22.1	N/A
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Under paragraph 4.2 of AASB 1047: Disclosing the Impacts of Adopting Australian Equivalents to International Financial Reporting Standards, an entity must disclose any known or reliably estimable information about the impacts on the financial report had it been prepared using the Australian equivalents to IFRSs or if the aforementioned impacts are not known or reliably estimable, a statement to that effect.

22.2	N/A
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Comments by directors

Nil

Basis of accounts preparation

General purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report.

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations (as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting)

There has been no events since the end of the current period which is not related to matters already reported which have had any material effect on matters not already reported.

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

There are no other factors affecting the results in the period which are likely to have had an effect on the reported results.

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

Nil

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

(Disclose changes in the half yearly statement in accordance with paragraph 16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)

Nil

An issuer shall explain how the transition from previous GAAP to Australian equivalents to IFRS' affected its reported financial position, financial performance and cash flows. (as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)

The transition from previous GAAP to Australian equivalents to IFRS' has had no affect on reported financial position.

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year (as per paragraph 16(d) of AASB 134: Interim Financial Reporting)

N/A

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assts since the last annual report (as per paragraph 16(j) of AASB 134: Interim Financial Reporting)

There has been no changes in contingent liabilities or assets for the period.

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence (as per paragraph 16(c) of AASB 134: Interim Financial Reporting)

N/A

Effect of changes in the composition of the entity during the Interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations (as per paragraph 16(i) of AASB 134: Interim Financial Reporting)

N/A

Annual meeting*(Preliminary final statement only)*

The annual meeting will be held as follows:

Place

TBA

Date

Time

Approximate date the annual report will be available

TBA

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used

N/A

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.
3. This statement does/does not* (*delete one*) give a true and fair view of the matters disclosed (see note 2).
4. This statement is based on financial statements to which one of the following applies:
- ☐ The financial statements have been audited. ☐ The financial statements have been subject to review by a registered auditor (or overseas equivalent).
- ☐ The financial statements are in the process of being audited or subject to review. ☒ The financial statements have *not* yet been audited or reviewed.
5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (*delete one*). (*Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.*)
6. The issuer ~~has~~/does not have* (*delete one*) a formally constituted audit committee.

Sign here: 
(Director/Company secretary)Date: 13th September 2010Print name: ROBERT BARAKAT