

# RATTOON

## H o l d i n g s L i m i t e d

### **Net Tangible Asset Backing as at 30 June 2010 and market update**

The unaudited Net Tangible Asset Backing (pre-tax) of the ordinary shares of Rattoon Holdings Limited as at 30 June 2010 was \$0.444 per share. This compares to \$0.0445 per share as at 31 May 2010.

NTA is calculated based on management accounts - investments are marked to market (and NTA is calculated on a pre-tax basis, not taking into account any potential tax consequences including any tax on current period earnings or any potential tax that would be payable if investments were realised).

### **Update on financial position for the Financial Year ended 30 June 2010**

The Board has reviewed Management Accounts for the period ending 30 June 2010 (unaudited). Based on the management accounts, the Board is expecting that Rattoon will report a small loss for the financial year (currently estimated to be approximately \$60,000). The final position will not be determined until after the Board has approved the financial statements and the Company's audit has been completed.

Since Rattoon made the capital return in July 2009, its assets have comprised predominantly cash of just over \$2m as well as a continuing shareholding in NSX Ltd .

### **Update on shareholding in NSX Ltd**

Rattoon has held a shareholding in NSX Ltd for some time. The Company has recently disposed all of its shareholding in NSX Ltd.

### **Ongoing position of the Company**

The Board has previously announced that it has received an approach from one of its major shareholders about the potential privatisation of the Company. The Board is seeking to engage an independent expert to consider any proposal, as well as to finalise the form of any proposed privatisation. The Board will report further in due course. It should be noted that no formal agreement is in place and any agreement remains subject to negotiation.

### **Martin Casey**

Company Secretary

Rattoon Holdings Ltd - ACN 076 611 268

16<sup>th</sup> August 2010