

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Exco Resources Limited

ACN/ARSN 080 339 671

1. Details of substantial holder (1)

Name Lion Selection Group Limited
ACN/ARSN (if applicable) 077 729 572

The holder ceased to be a
substantial holder on 11/08/2010
The previous notice was given to the company on 10/12/2009
The previous notice was dated 10/12/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
03/05/2010	Lion Selection Group Limited	Dilution due to exercise of options by parties other than Lion Selection Group Limited	N/A	N/A	N/A
11/08/2010	Lion Selection Group Limited	On market sale	40 cents per share	13,000,000 ordinary shares	13,000,000 ordinary shares

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lion Selection Group Limited	Level 4, 15 Queen Street, Melbourne

Signature

print name JANE ROSE

capacity COMPANY SECRETARY

sign here



date 12/08/2010