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National Stock Exchange of Australia Limited ABN: 11 000 902 063

Initial or Final Director's Interests Notice

File Reference:

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Introduced: 31 March 2004

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Introduction

To ensure the efficient processing of this form by NSX, please:

- 1. Adhere to the suggested number of the annexures required by this form.
- 2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

General Manager National Stock Exchange of Australia Limited PO BOX 283 Newcastle NSW 2300

Phone: +61 2 4929 6377 Fax: +61 2 4929 1556 http://www.nsxa.com.au

Initial or Final Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	e-Business Systems Ltd
ACN	107 353 695

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of director	David Stephen Glavonjic
Date of last notice	13 January 2010
Date that director become a director (if initial notice)	22 March 2007
Date that director ceased to be director (if final notice)	31 July 2010

Part 1 – Director's relevant interests in securities of which the director is the registered holder

Number & class of securities				
886,364 fully paid ordinary shares				

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Glavonjic Investments Pty Ltd	1,837,005 fully paid ordinary shares
	5,623,020 fully paid converting performance shares

Part 3 - Director's interests in contracts

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Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

David Glavonjic

5 August 2010