NATIONAL STOCK
EXCHANGE OF AUSTRALIA
LIMITED

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www.nsxa.com.au

ABN: 11 000 902 063

Change of Director's Interests

File Reference:
I:\Operations\Projects\NETS Project\NSX install package USB key\Issuer Documents\NSX Change in Directors Interests.doc

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Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).

More Information and Submission of Form:

Further information can be obtained from and all applications should be sent to:

Manager, Admissions
National Stock Exchange of Australia Limited
PO BOX 283
Newcastle NSW 2300

Phone: +61 2 4929 6377
Fax: + 61 2 4929 1556
http://www.nsxa.com.au

Change of Director's Interest Notice

Information or documents not available now must be given to NSX as soon as available. Information and documents given to NSX become NSX's property and may be made public.

Name of entity	**African Petroleum Corporation Limited**
ABN	**87 125 419 730**

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Name of Director	Antony William Paul Sage
Date of last notice	23 July 2010

Part 1 - Change of director's relevant interests in securities

Direct or indirect interest	Indirect (1)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Indirect (1):** Egas Superannuation Fund, a company in which Mr Sage has a relevant interest. **Indirect (2):** Antony Paul William Sage ATF Sage Family Trust, a company in which Mr Sage has a relevant interest. **Indirect (3):** PG Partnership, of which Okewood is a member, a company in which Mr Sage has a relevant interest.
Date of change	2 August 2010
No. of securities held prior to change	**Direct:** 2,218,500 Ordinary fully paid shares **Indirect (1):** 1,880,825 Ordinary fully paid shares 6,400,000 Options exp 31 July 2010 exercisable at $0.20 per option **Indirect (2):** 10,000 Ordinary fully paid shares **Indirect (3):** 107,558 Ordinary fully paid shares
Class	(i) Ordinary fully paid shares (ii) Options exp 31 July 2010 exercisable at $0.20 per option
Number acquired	(i) 6,400,000 ordinary fully paid shares
Number disposed	(ii) 6,400,000 options

Value/Consideration **Note: If consideration is non-cash, provide details and estimated valuation**	$1,280,000
No. of securities held after change	**Direct:** 2,218,500 Ordinary fully paid shares **Indirect (1):** 8,280,825 Ordinary fully paid shares **Indirect (2):** 10,000 Ordinary fully paid shares **Indirect (3):** 107,558 Ordinary fully paid shares
Nature of change **Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back.**	Exercise of options

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration **Note: If consideration is non-cash, provide details and an estimated valuation**	N/A
Interest after change	N/A

Date of Notice: 04/08/2010