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30 July 2010

Mr Ian Craig  
Companies Manager  
National Stock Exchange of Australia Limited  
Level 3, 45 Exhibition Street  
MELBOURNE  
VIC 3000

Dear Sir

**QUARTERLY DISCLOSURE DECLARATION**

In accordance with the listing conditions imposed by the National Stock Exchange of Australia (**NSX**) on International Petroleum Limited (**Company**), on behalf of the Board of the Company we declare that the Board has reviewed the operations of the Company and, in the opinion of each member of the Board:

- (a) all matters that require disclosure have been disclosed by the Company in accordance with Listing Rules of the NSX; and
- (b) the market remains fully informed as to the prospects and activities of the Company.

Yours sincerely



Tony Sage  
Non-Executive Chairman  
International Petroleum Limited



Mark Gwynne  
Director  
International Petroleum Limited

