



Ascend Group Limited

ABN 69 114 162 631

**NSX Announcement
(NSX: AMJ)**

30 July 2010

Notice under Section 708A(5)(e) of the Corporations Act

Further to its application of quotation of additional securities and lodged with NSX today, Ascend Group Limited ("Ascend") gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act), as follows:

1. Ascend issued 75,000,000 fully paid ordinary shares at an issue price of \$ 0.0667 cents per share (Shares) to the Directors and the Company Secretary and their respective nominees per the Explanatory Memorandum accompanying the Notice of Meeting of Members held 16 July 2010.
2. Ascend issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act.
3. as at the date of this notice, Ascend has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Ascend; and
 - (b) section 674 of the Corporations Act ;and
4. as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and section 708A(8) of the Corporations Act.

- end -

Further information contact:

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