



RESIGNATION OF CHIEF EXECUTIVE OFFICER

FoodWorks CEO Peter Noble has today tendered his resignation to the AURL Board after almost nine years since joining the original FoodWorks Supermarket business.

As his contract was drawing to a close, Mr Noble felt that this was the right time to resign and explore the next phase in his career and to allow a smooth transition process.

Chief Operating Officer Rick Wight has accepted the role of Acting CEO while the FoodWorks Board focus on the evolution of the FoodWorks business and determine future needs.

Mr Noble and Mr Wight have worked closely for the past two years and more recently focusing on preparation for the end of Peter's tenure which will provide a seamless transition process.

Chairman John Bridgfoot thanked Peter on behalf of the AURL/FoodWorks team for the dedication and leadership he has shown during his tenure as CEO.

"On behalf of the entire team and our members I would like to thank Peter for his contribution to our business. Peter's efforts, and those of the team under his leadership, have seen FoodWorks grow and develop from a number of co-operative style businesses to a real independent choice nationally in the Australian supermarket industry," Mr Bridgfoot said.

"During his tenure our footprint has increased from 285 bannered stores in Queensland and Victoria to more than 415 bannered stores nationally with more than 670 stores in total. The more than 30 percent increase in our bannered store number is something Peter, and all of those who helped to achieve it, should be very proud of," he said.

"We wish Peter and his family all the best for the future".

Mr Noble will finish with the business on 30 September and will take the opportunity to take some leave in the coming weeks.

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