

VIETNAM EMERGING CAPITAL LIMITED

Suite 2802, Level 28, 31 Market Street, Sydney NSW 2000 Tel: +61 2 9267 4633 Facsimile: +61 2 9267 4388

Friday, 16 July 2010

NSX Limited – Announcement

Vietnam Emerging Capital Limited ("VECL") announces that none of the 17,818,557 \$0.25 Options expiring on the 30th of June 2010 were exercised before the expiry date and this class of option have now lapsed.

By order of the Board of Directors

Robert Lees

Company Secretary

+612 9299 9580