



ABN: 38 131 715 645
MGT Resources Limited
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Australia

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1 July 2010
National Stock Exchange
Level 2, 117 Scott Street
Newcastle NSW 2300

NSX COMPANY ANNOUNCEMENT

Results of Extraordinary Meeting

We advise that on the 29th June 2010 the Company held an extraordinary general meeting, and the results of that meeting were as follows:

On ordinary resolutions 1-7, all resolutions were passed unanimously.

On special resolution 8 to change the company's name to MGT Resources Limited, this resolution was also passed unanimously.

ASIC has approved the change of name, therefore from this day forth, the company will be known as MGT Resources Limited, and the new CHESS Code is **MGS**.

Regards

A handwritten signature in black ink, appearing to be 'G. Monemvasitis', written over a horizontal line.

George Monemvasitis
CEO