



**28 Lawson Crescent, Thomastown, Vic.3074**

**P.O. Box 80, Bundoora, Vic. 3083**

**Telephone: (03) 9462 0739**

**Facsimile: (03) 9462 0494**

**Email: [info@mountrommel.com](mailto:info@mountrommel.com)**

**Web : [www.mountrommel.com](http://www.mountrommel.com)**

29 June 2010

### **NSX – GENERAL ANNOUNCEMENT**

**Disclosure to Members and other interested parties being informed through NSX.**

The Directors of the Company wish to convey to Members and any interested persons the manner of financing intended for the Quarter ending 30 September, 2010, and the reasons for this approach in this Quarter.

As at the end of the June Quarter, the Company has met all tenement expense obligations for the Departmental reporting year to 30 September next.

With respect to the Glenfine Project, the Earth Resources Division of the Department of Primary Industries requested the Company provide further information. Documents containing that information are likely to be lodged within 7 days.

Directors are of the opinion that the future issue of the statutory triple permits ( Work Plan, Planning Permit, Work Authority ) may well occur before the close of the September Quarter. In that event, the resource category at Glenfine changes (from the present "indicated" to effectively available), bringing consequent change to the future worth of the Company.

In the same coming 90-day period, many business indicators direct attention to probable further rises in the price asked for gold.

In this fluid business circumstance, Directors believed every effort should be made to -

- continue holding the benefit of the assets of this Company so as to avoid dilution,
- seek to fund the on-going statutory expenses of the Company in a manner consistent with commentary from active shareholders,
- engage in a funding procedure which suits present circumstances, would be cost effective for Members, yet does not prejudice the interests of the Company or its members.

On 18 June 2010, Directors advised Members of an intention to place shares to existing holders who make their intentions known on or before 2 July, 2010.

There was no disclosure document, for reasons given below.

Members may apply, and may ask for -

- (1) 5000 shares at a cost of \$500, and/or
- (2) any number of fully paid shares at a price of 10 cents per share, including a combination of both (1) and (2).

As Corporations Law applies (Clause 708) Directors will be limited to choosing from a maximum of 20 names. Those 20 may also include non-members.

These applications are to be treated as Members intentions. In that sense, Directors will consider as "bona fide" those applications which are part paid with the application, and commit to a subsequent payment(s) during the Quarter.

At this time, Directors are also considering an offer of a member to voluntarily surrender a capped number of shares, provided it is accepted by the Company for no consideration, to enable the Company to transfer not more than 20 of the applied-for shares, when full payment is received, without any change to the total number of shares on issue.

This offer (if accepted) is subject to a specified procedure in the Constitution of the Company. Directors must re-issue surrendered shares as though forfeit, in any manner they see fit. Directors would ask a price of 10 cents on re-issue, being the difference between the surrender value (nil) and true value (10 cents). The Constitution of Mount Rommel stipulates that money raised in this way is to be retained by the Company. So far as has been determined, this offer of surrender and Company acceptance of same is not contrary to the Corporations Act, nor to the Listing Rules of NSX. It remains under active consideration.

F.L.Hunt  
Chairman

for Mount Rommel Mining Limited.