# DocLocker

#### PRESS RELEASE

# DOCLOCKER ANNOUNCES APPOINTMENT OF IAN BUDDERY AS CHIEF EXECUTIVE OFFICER AND DIRECTOR

Sydney-based software entrepreneur to lead newly floated cloud-computing company

**SYDNEY – June 22, 2010 –** DocLocker (NSXA: DWL), a leading information security company, today announced the appointment of Ian Buddery as Chief Executive Officer, and a member of the company's Board of Directors, effective immediately.

Mr Buddery is seasoned software executive and entrepreneur with a track record of success in building a strong international software service business. He has founded and led software companies in both the telecommunications and finance fields. Ian founded eServGlobal in 1991, leading the company to successful public listings in Australia and Europe and growing the business to have operations on all continents and US\$170 million in annual revenue in 2008.

Mr Buddery said, "I am excited by the potential of Doclocker to bring an innovative cloud storage solution to a market which is becoming more and more online and more and more cogniscent of the need for personal and corporate security. The SAAS (Software As A Service) delivery used by Doclocker offers the opportunity for predictable and scalable revenue with minimal overheads. It is expected to become the dominant model throughout the software industry over the next decade."

"On behalf of the Board, I would like to welcome Ian to DocLocker", said Robert Barraket, Chairman of DocLocker. "Ian's experience in growing international software businesses from early start through to maturity is a key advantage for DocLocker."

Mr Buddery succeeds Mr Paul Nankervis, who served as CEO, as part of an existing management succession process planned as the company begins its next phase in commercialising and growing its encrypted document access and sharing solutions. Mr Nankervis will remain on the Board of Directors.

Mr Barraket said, "The Board would like to thank Mr Nankervis for his significant contributions to DocLocker, which has made great progress under his leadership. We are pleased that he will remain active in the company as a Director."

## **About DocLocker**

DocLocker Worldwide Limited (NSXA: DWL) is a leading cloud computing company dedicated to helping individuals and organisations ensure the confidentiality of their most sensitive information through cloud-based, encrypted access and sharing. The company's Software as a Service (Saas) approach enables individuals and organisations to secure and share highly confidential information anywhere, anytime, independent of their IT infrastructure. DocLocker was founded in 2008 and the company is advised by a group of experienced

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experts in the fields of document law, document security and computer science. Major shareholders include various Australian pension funds. The company's stock is traded on the National Stock Exchange of Australia (www.nsxa.com.au). More information is available at www.doclocker.com

## **DocLocker's Forward-Looking Statement**

This press release includes information that constitutes forward-looking statements made pursuant to the safe harbour provisions of the Australian Corporations Act of 2001 and the United States' Private Securities Litigation Reform Act of 1995, including statements about DocLocker's growth and business results in future periods. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be obtained or that any deviations will not be material. Such statements involve risks and uncertainties that may cause future results to differ from those anticipated. These risks include, but are not limited to, the effects of general economic conditions, DocLocker's ability to grow in the business segments it serves, adverse effects of market competition, rapid technological shifts that may render the Company's products and services obsolete, potential loss of a major customer, our ability to develop longterm relationships with our customers, and risks associated with operating businesses in the international market. DocLocker may elect to update these forward-looking statements at some point in the future, however the Company specifically disclaims any obligation to do so. These and other risks are discussed at greater length in the Company's filings with the Australian Securities & Investments Commission, including in our Prospectus, filed on February 23, 2010.

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