

PART C: SPONSOR'S DECLARATIONTO: Stock Exchange of Newcastle Limited. [Date] 21st May, 2010

Dear Sir,

We, CENTRE CAPITAL SECURITIES PTY LTD (AFSL 317799) being
 sponsor to
 INTERNATIONAL PETROLEUM LIMITED {name of issuer}
 hereby

declare that:

1. Offers for subscription and offers for sale

To the best of our knowledge and belief, at the time trading commences on the *Exchange* at least the number specified in Rule 3.9 of the issued securities will be in the hands of the public in accordance with the *Listing Rules* of the Stock Exchange of Newcastle Limited (the "*Listing Rules*"); or

2. Placings

- (1) to the best of our knowledge and belief, the securities have been placed as follows:

No. of places No. of securities placed

[use separate sheet if necessary]; and (SEE ATTACHED)

- (2) to the best of our knowledge and belief at least the number specified in rule 3.9 of the securities have been placed in the hands of the public in accordance with the *Listing Rules*;

3. General

- (1) to the best of our knowledge and belief, having made due and careful enquiry of the *issuer* and its advisers, the *issuer* has satisfied all relevant conditions for *listing* and other relevant requirements of the *Listing Rules*;
- (2) to the best of our knowledge and belief, having made due and careful enquiry of the *issuer* and its advisers:
- (i) all the documents required by the *Listing Rules* to be included in the application for *listing* have been supplied to the *Exchange*;
 - (ii) all other relevant requirements of the *Listing Rules* have been complied with; and
 - (iii) there are no matters other than those disclosed in the *disclosure document* or otherwise in writing to the *Exchange* which should

be taken into account by the *Exchange* in considering the suitability for *listing* of the *securities* for which application is being made;

- (3) the *directors* of the *issuer*:
 - (i) have had explained to them by us or other appropriate professional advisers the nature of their responsibilities and obligations as *directors* of a *listed* corporation under the *Listing Rules*; and
 - (ii) in particular, understand what is required of them to enable holders of the *issuer's listed securities* and the public to appraise the position of the *issuer* and avoid the creation of a false market in its *securities* once they are *listed*;
- (4) we have obtained written confirmation from the *issuer* that the working capital available to the *group* is sufficient for its present requirements and we are satisfied that the confirmation has been given after due and careful enquiry by the *issuer* and that the *persons* or institutions providing finance have stated in writing that the relevant financing facilities exist; and
- (5) we are satisfied that any profit forecast or estimate in the *disclosure document* has been made after due and careful enquiry by the *issuer*.

4. Acknowledgment of Exchange's disciplinary power

- (1) We acknowledge that if the *Exchange* considers that we have been in breach of our responsibilities under the *Listing Rules* or this declaration, then the *Exchange* may censure us and/or refuse to allow us to sponsor further issues by removing our firm from the list of approved sponsors and that the *Exchange* may publicise the fact that it has done so and the reasons for its actions.
- (2) We acknowledge that where the *Exchange* considers it appropriate we will be subject to the disciplinary provisions set out in Part A of the *Business Rules*.

Yours faithfully,

Signed.....

Name:.....

For and on behalf of {sponsor's name}

CENTRE CAPITAL SECURITIES Pty. Ltd. AFSW 317799