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National Stock Exchange of Australia Limited

ABN: 11 000 902 063

Nominated Adviser Declaration

File Reference:

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To ensure the efficient processing of this form by NSX, please:

- Further information can be obtained from and all applications should be sent to:

Phone: +61 3 9001 0300
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<http://www.nsga.com.au/>

Nominated Adviser Declaration

To Companies Manager
National Stock Exchange of Australia Limited
Level 3
45 Exhibition Street
Melbourne Vic 3000

Full name of nominated adviser:

Steinepreis Paganin

Full name of issuer and details of the securities to which this declaration applies:

International Petroleum Limited, 775,965,359 fully paid ordinary shares

Type of issue for which application for admission to trading on NSX is being made (indicate if not appropriate):

Initial offer – equity securities

I, Claire Tolcon, being a responsible officer of the above Nominated Adviser, hereby confirm;

- a) that, in relation to the application for admission:
 - i) the directors of the issuer have received advice and guidance (from this firm or other appropriate professional advisers) as to the nature of their responsibilities and obligations to ensure compliance by the issuer with the Rules of the National Stock Exchange of Australia Limited as amended from time to time.
 - ii) To the best of my knowledge and belief, all relevant requirements of the National Stock Exchange of Australia Listing Rules have been complied with; and
- b) While this firm is engaged as the Nominated Adviser of the issuer it will be available during business hours to advise and guide the directors of the issuer as to their responsibilities and obligations to ensure compliance by the issuer on an ongoing basis with the Exchange's Rules;
- c) That this firm will comply with the Exchange's Rules applicable to it in its role as nominated adviser; and
- d) That this firm will confirm to the Exchange in writing when it ceases to be the issuer's nominated adviser.

Signed:



Date: 6 May 2010

Responsible Officer, for and on behalf of Name of nominated adviser:

Claire Tolcon, for and on behalf of Steinepreis Paganin

Name(s) of contact(s) at nominated adviser regarding the application:

Claire Tolcon

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