

11 June 2010

NSX Limited
Level 2,
117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

ANNOUNCEMENT

As previously announced, the Company has acquired the gold tailings project at Burraga, New South Wales, the previous location of the Lucky Draw Gold Mine operated by Renison Gold from 1988 to 1991. The Company has also entered into a contract for the acquisition of the 200 acre freehold property covered by the Company's mining tenement. Subject to permitting, Meridien plans to be in production at Burraga within 12 to 18 months.

A push-tube drilling program has just been completed at Lucky Draw and the pending results will enable the Company to establish a JORC-Compliant resource.

Meridien's plan is to become a significant gold producer in the Lachlan Fold Belt by the identification and acquisition of advanced JORC code resource projects for commercialization.

Meridien also has pleasure in announcing the following transactions:

1. Acquisition of interests from Jaguar Limited at Springfield and Mt David in the Lachlan Fold Belt of NSW as follows:
 - In relation to Springfield, Meridien has an option (for 6 months) to acquire 80% of the tenement, \$100,000 cash, \$200,000 in shares in Meridien at ASX listing price, Jaguar Limited to be free carried to feasibility.

The following table presents the Inferred Resource estimates at 1.0g/t Au lower cut offs for the various defined zones at Springfield.

Zone	Cut Off Grade	Tonnes	Grade	Ounces Gold
Oxide	1.0	300,000	1.5	14,500
Upper Fresh	1.0	360,000	1.4	16,200
Lower Fresh	1.0	390,000	1.3	16,300
TOTAL	1.0	1,050,000	1.4	47,000

- In relation to Mt David, Meridien has the right to spend \$300,000k over 3 years to earn 60%.

To date, the best intersections have been 2m @ 2.3g/t gold from 28m and 2m @ 1.7g/t gold from 40m in MTD005. Between the two intervals the 6m wide stope was intersected, suggesting the width of the pre-mined lode was possibly 10m in one hole. Further drilling will be carried out on identified targets.

2. Meridien is in the process of finalising a Heads of Agreement with PYBAR Mining Services, based in Orange to provide mining contract services to all of Meridien projects. PYBAR is a major mining contracting company with contracts in place throughout NSW, Queensland and WA. PYBAR currently employs 700 people throughout its operations.
3. The Company is currently undertaking a capital raising of \$350,000 from sophisticated investors to bolster the Company's working capital. The Company is concurrently preparing a Prospectus to raise a further \$4m and to apply to the ASX for listing of its securities.
4. The company is also pleased to announce the appointment of Michael Ivkovic as a director of the company and the company's managing director. Other members of the management team include

Chris Sylvester – Metallurgical

Max Rangott – Contract Geological and Mining Services

Charles Straw – Consultant Geologist

David Ivkovic – General Manager

Richard Hill – DFK – Richard Hill, Chartered Accountants

Yours faithfully,

MERIDIEN RESOURCES LIMITED



Richard Hill

Company Secretary